

7087

2009-2010 Regular Sessions

I N A S S E M B L Y

March 20, 2009

Introduced by M. of A. BARRON, V. LOPEZ -- read once and referred to the
Committee on Housing

AN ACT to amend chapter 514 of the laws of 1983 amending the private housing finance law and the real property tax law relating to the powers of the New York city housing development corporation and the New York state housing finance agency to finance certain multi-family housing, and to amend chapter 396 of the laws of 1984 amending the private housing finance law and the real property tax law relating to the powers of the New York state housing finance agency to finance certain multi-family housing, in relation to the effectiveness of such chapters

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 6 of chapter 514 of the laws of 1983 amending the
2 private housing finance law and the real property tax law relating to
3 the powers of the New York city housing development corporation and the
4 New York state housing finance agency to finance certain multi-family
5 housing, as amended by chapter 85 of the laws of 2007, is amended to
6 read as follows:
7 S 6. This act shall take effect immediately and shall remain in full
8 force and effect until June 30, [2009] 2011 at which time it shall be
9 repealed.
10 S 2. Section 7 of chapter 396 of the laws of 1984 amending the private
11 housing finance law and the real property tax law relating to the powers
12 of the New York state housing finance agency to finance certain multi-
13 family housing, as amended by chapter 85 of the laws of 2007, is amended
14 to read as follows:
15 S 7. This act shall take effect immediately, except that sections one,
16 three, four, five and six of this act shall remain in full force and
17 effect until June 30, [2009] 2011 at which time such sections shall be
18 repealed.
19 S 3. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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