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2009-2010 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 7, 2009

Introduced by M. of A. KAVANAGH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to changing the state fiscal year from the first of April to the first of June

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 3 of the state finance law, as added by chapter 1
2 of the laws of 1943 and as separately renumbered by chapters 405 and 957
3 of the laws of 1981, is amended to read as follows:

4 S 3. Fiscal year. 1. The current fiscal year of the state which
5 commenced with the first day of [July, nineteen hundred forty-two]
6 APRIL, TWO THOUSAND NINE, is hereby [abridged] EXTENDED and shall end
7 with the thirty-first day of [March, nineteen hundred forty-three] MAY,
8 TWO THOUSAND TEN. For all purposes of determining annual increments of
9 state employees pursuant to the education law, the civil service law or
10 other state law, and for all purposes whenever by law some act is to be
11 performed or time is to be measured by the fiscal year of the state, the
12 current fiscal year, as so [abridged] EXTENDED, shall be deemed to be a
13 full year unless the context clearly requires a contrary construction.

14 On and after the first day of [April, nineteen hundred forty-three]
15 JUNE, TWO THOUSAND TEN, the fiscal year of the state, for the purpose of
16 budget, appropriations, receipts and disbursements of state moneys and
17 all other state affairs which are regulated in accordance with or based
18 on fiscal years, including the fiscal affairs of all state departments,
19 commissions, boards, agencies, offices and institutions, shall begin
20 with the first day of [April] JUNE and end with the next following thirty-first day of [March] MAY.

22 2. All books and accounts in the offices of the comptroller and the
23 department of taxation and finance shall be kept by fiscal years. All
24 annual accounts required to be rendered to the comptroller or to such

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 department by any person shall be closed on the thirty-first day of
2 [March] MAY in each year, and be rendered as soon thereafter as practi-
3 cable, if no time is specially prescribed by law.

4 3. Where any statute provides, in terms or effect, that any inventory
5 or account, or a report relating in whole or in part to receipts and
6 disbursements of money, be made to the legislature or any state officer
7 annually, or for a year, by a department, commission, board, or officer
8 under the state government, such inventory or account, and such report
9 so far as it relates to such receipts and disbursements, shall be for
10 the preceding fiscal year, unless the calendar year be expressly
11 mentioned.

12 4. Existing provisions of other laws describing or referring to a
13 fiscal year of the state as beginning [July] APRIL first and ending
14 [June thirtieth] MARCH THIRTY-FIRST, or making any requirement with
15 respect to such fiscal year, or referring to any year so beginning and
16 ending which applies to inventories or accounts in state matters, or to
17 reports relating to state money or property, shall be deemed modified by
18 and be construed in connection with this section, and be deemed to refer
19 to a fiscal or to another year or period beginning and ending as [here-
20 in] prescribed IN THIS SECTION for a fiscal year.

21 S 2. This act shall take effect immediately.