S T A T E O F N E W Y O R K

5799

2009-2010 Regular Sessions

I N A S S E M B L Y

February 20, 2009

Introduced by M. of A. HAYES, BACALLES, BUTLER, CORWIN, FINCH, McDONOUGH, RAIA, REILICH, SAYWARD -- Multi-Sponsored by -- M. of A. ALFANO, BARCLAY, BARRA, BURLING, CALHOUN, CONTE, CROUCH, DUPREY, ERRIGO, FITZPATRICK, GIGLIO, HAWLEY, KOLB, MILLER, MOLINARO, OAKS, O'MARA, QUINN, RABBITT, SALADINO, TEDISCO, THIELE, TOBACCO, TOWNSEND, WALKER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to a deduction for health and dental insurance premiums paid by sole proprietors and partners in unincorporated business

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (d) of section 615 of the tax law is amended by adding a new paragraph 1-a to read as follows:

(1-A) AN AMOUNT EQUAL TO ONE HUNDRED PERCENT OF THE COSTS OF MEDICAL AND DENTAL INSURANCE PREMIUMS EXPENDED BY A SOLE PROPRIETOR OR PARTNER OF AN UNINCORPORATED BUSINESS FOR SELF-COVERAGE;

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall apply to taxable years commencing on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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