

5788

2009-2010 Regular Sessions

I N A S S E M B L Y

February 20, 2009

Introduced by M. of A. FIELDS -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to limiting base proportion for the 2009-2010 assessment roll in the county of Suffolk

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 145 of
3 the laws of 2008, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted
10 base proportion or adjusted proportion, whichever is appropriate, of
11 the immediately preceding year by more than two percent, or in the case
12 of the two thousand five--two thousand six, two thousand six--two thou-
13 sand seven, two thousand seven--two thousand eight [and], two
14 thousand eight--two thousand nine AND TWO THOUSAND NINE--TWO THOUSAND
15 TEN assessment rolls, one percent. Where the computation of current base
16 proportions would otherwise produce such result, the current base
17 proportion of such class or classes shall be limited to such two percent
18 or one percent increase whichever is applicable, and the legislative
19 body of such approved assessing unit shall alter the current base
20 proportion of either class so that the sum of the current base
21 proportions equals one.
22 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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