S T A T E O F N E W Y O R K

5671

2009-2010 Regular Sessions

I N A S S E M B L Y

February 17, 2009

Introduced by M. of A. ROSENTHAL -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the creation of a vacant land property classification

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph class four of subdivision 1 of section 1802 of the real property tax law, as separately amended by chapters 123 and 529 of the laws of 1990, is amended and a new paragraph class five is added to read as follows:

Class four: all other real property which is not designated as class one, class two, [or] class three OR CLASS FIVE.

CLASS FIVE: REAL PROPERTY WHICH HAS REMAINED VACANT FOR A PERIOD OF NINETY DAYS OR LONGER DURING A TAX YEAR AND IS NOT UNDER CONSTRUCTION OR REHABILITATION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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