S T A T E O F N E W Y O R K

5504

2009-2010 Regular Sessions

I N A S S E M B L Y

February 13, 2009

Introduced by M. of A. BOYLAND -- read once and referred to the Committee on Housing

AN ACT to amend the public housing law, in relation to requiring the division of housing and community renewal to provide a financial education course to certain persons with credit problems

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 14 of the public housing law is amended by adding a new subdivision 6 to read as follows:

6. THE COMMISSIONER IS AUTHORIZED AND DIRECTED TO PROVIDE A FINANCIAL EDUCATION COURSE TO THOSE PERSONS WHO CAN PROVE THAT THEY HAVE A CREDIT SCORE UNDER 620 AS VERIFIED BY A REPUTABLE CREDIT REPORTING AGENCY. THE COMMISSIONER SHALL PROMULGATE RULES AND REGULATIONS WHICH SHALL CONTAIN THE LOCATIONS, DATES, FEES, ADMISSION REQUIREMENTS, AND THE CURRICULUM FOR SUCH COURSES.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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