S T A T E O F N E W Y O R K

5063

2009-2010 Regular Sessions

I N A S S E M B L Y

February 10, 2009

Introduced by M. of A. BRODSKY -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to requiring consumer reporting agencies to purchase the right to release credit reports to third parties

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 380-b of the general business law is amended by adding a new subdivision (a-1) to read as follows:

(A-1) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, UPON FURNISHING A CONSUMER REPORT OR INVESTIGATIVE CONSUMER REPORT, THE REPORTING AGENCY SHALL PAY A FEE OF FIFTY CENTS TO THE PERSON SUBJECT TO THE REPORT UNLESS SUCH PERSON CONSENTS IN WRITING TO WAIVE SUCH FEE.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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