S T A T E O F N E W Y O R K

4867

2009-2010 Regular Sessions

I N A S S E M B L Y

February 6, 2009

Introduced by M. of A. ALESSI -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to requiring review of any premium increases in excess of the consumer price index initiated by an HMO

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 4308 of the insurance law is amended by adding a new subsection (k) to read as follows:

(K) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ANY INCREASE OF PREMIUMS IN EXCESS OF THE REGIONAL CONSUMER PRICE INDEX FOR THE N.Y., N.Y.-NORTHEASTERN, N.J. AREA (CPI), SHALL BE REVIEWED BY THE SUPERINTENDENT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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