S T A T E O F N E W Y O R K

3710

2009-2010 Regular Sessions

I N A S S E M B L Y

January 28, 2009

Introduced by M. of A. KOON -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to assessment disclosure

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 511 of the real property tax law is amended by adding a new subdivision 9 to read as follows:

9. EVERY ASSESSING UNIT PARTICIPATING IN THE ANNUAL ASSESSMENT PROGRAM DESCRIBED IN SECTION FIFTEEN HUNDRED SEVENTY-THREE OF THIS CHAPTER WHEN SUCH ASSESSING UNIT IS NOT CONDUCTING A FULL SCALE REAPPRAISAL OR IS ALTERING THE ASSESSED VALUES OF LESS THAN TWENTY-FIVE PERCENT OF THE PARCELS SHALL BE EXEMPT FROM THE PROVISIONS OF THIS SECTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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