3348

2009-2010 Regular Sessions

IN ASSEMBLY

January 27, 2009

Introduced by M. of A. PERRY -- Multi-Sponsored by -- M. of A. COLTON, GREENE, HOOPER, JOHN, ORTIZ, P. RIVERA, TOWNS -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting insurer from refusing to renew or condition its renewal of automobile insurance policies in certain cases

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 3425 of the insurance law is amended by adding a 2 new subsection (s) to read as follows:

(S) NO INSURER SHALL REFUSE TO RENEW A COVERED POLICY, OR TO CONDITION ITS RENEWAL UPON CHANGE OF LIMITS OR ELIMINATION OF ANY COVERAGES WHILE A DISPUTE AS TO A PENDING CLAIM FILED BY THE INSURED WITH THE INSURER IS PENDING OR WHERE A DISPUTE AS TO A CLAIM FILED WITH THE INSURER IS PENDING WITH THE DEPARTMENT DURING THE PERIOD EXTENDING ONE YEAR BEYOND THE DATE SUCH DISPUTE IS SETTLED OR RESOLVED.

S 2. This act shall take effect immediately.

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EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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