

3072

2009-2010 Regular Sessions

I N   A S S E M B L Y

January 22, 2009

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Introduced by M. of A. CLARK, COLTON, GLICK, GREENE, ORTIZ -- Multi-Sponsored by -- M. of A. BRENNAN, CHRISTENSEN, CYMBROWITZ, DIAZ, DINOWITZ, ESPAILLAT, GOTTFRIED, JOHN, V. LOPEZ, MAGEE, MAYERSOHN, PERRY, SEMINERIO, SWEENEY, WEINSTEIN, WRIGHT -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to the number of withdrawal transactions from a basic banking account

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (c) of subdivision 2 of section 14-f of the bank-  
2     ing law, as added by chapter 1 of the laws of 1994, is amended to read  
3     as follows:  
4     (c) eight withdrawal transactions FOR ACCOUNT HOLDERS UNDER SIXTY-FIVE  
5     YEARS OF AGE, AND TWELVE WITHDRAWAL TRANSACTIONS FOR ACCOUNT HOLDERS  
6     SIXTY-FIVE YEARS OF AGE OR OLDER, including those conducted at electron-  
7     ic facilities, during any periodic cycle at no additional charge to the  
8     account holder; and  
9     S 2. This act shall take effect on the sixtieth day after it shall  
10    have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD06024-01-9