2147

2009-2010 Regular Sessions

IN ASSEMBLY

January 15, 2009

- Introduced by M. of A. ENGLEBRIGHT, DINOWITZ, CAHILL, ESPAILLAT --Multi-Sponsored by -- M. of A. BRENNAN, CLARK, COLTON, COOK, CYMBROW-ITZ, DIAZ, EDDINGTON, JACOBS, MAYERSOHN, MCENENY, MILLMAN, ORTIZ, WRIGHT -- read once and referred to the Committee on Banks
- AN ACT to amend the banking law, in relation to prohibiting banks from imposing surcharge fees at automated teller machines located at a state university or a city university

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The banking law is amended by adding a new section 9-v to 2 read as follows:

3 S 9-V. SPECIAL PROVISIONS RELATING TO AUTOMATED TELLER MACHINE FEES. 4 1. A "BANKING INSTITUTION" FOR PURPOSES OF THIS SECTION MEANS A BANK, 5 TRUST COMPANY, SAVINGS BANK, SAVINGS AND LOAN ASSOCIATION, LICENSED 6 FOREIGN BANK OR CREDIT UNION.

7 2. ALL BANKING INSTITUTIONS WHICH USE, OWN OR LEASE AUTOMATED TELLER 8 MACHINE FACILITIES LOCATED ON PROPERTY OWNED BY THE STATE UNIVERSITY OF 9 NEW YORK OR THE CITY UNIVERSITY OF NEW YORK SHALL BE PROHIBITED FROM 10 CHARGING SURCHARGE FEES AT SUCH AUTOMATED TELLER MACHINES.

11 S 2. This act shall take effect on the ninetieth day after it shall 12 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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