

1544

2009-2010 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 7, 2009

Introduced by M. of A. SCHIMEL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to providing for the financing of facilities for a certain not-for-profit corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME
5 AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-
6 FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION
7 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS, FOR THE PURPOSE OF
8 FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-
9 OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE
10 CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS
11 POINT, NEW YORK.
12 S 2. Subdivision 1 of section 1680 of the public authorities law is
13 amended by adding a new undesignated paragraph to read as follows:
14 THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME
15 AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALI-
16 FIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION
17 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS FOR THE PURPOSE OF
18 FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVEL-
19 OPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE
20 CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS
21 POINT, NEW YORK.
22 S 3. All contracts entered into by the dormitory authority pursuant to
23 the provisions of this act shall be deemed to be state contracts for the
24 purposes of article 15-A of the executive law, and the dormitory author-
25 ity, for the purposes of this act, shall be deemed to be a contracting
26 agency for the purposes of such article.
27 S 4. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD04342-01-9