S T A T E O F N E W Y O R K

11700

I N A S S E M B L Y

September 1, 2010

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Schimel) -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to the tax on certain tobacco products

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (i) of subdivision (a) of section 471-c of the tax law, as amended by section 20 of part D of chapter 134 of the laws of 2010, is amended to read as follows:

(i) Such tax on tobacco products other than CIGARS, snuff and little cigars shall be at the rate of seventy-five percent of the wholesale SALE price.

S 2. Subdivision (a) of section 471-c of the tax law is amended by adding a new paragraph (iv) to read as follows:

(IV) SUCH TAX ON CIGARS SHALL BE AT THE RATE OF SEVENTY-FIVE PERCENT OF THE WHOLESALE SALE PRICE OR ONE DOLLAR PER CIGAR, WHICHEVER IS LESS.

S 3. This act shall take effect on the same date and in the same manner as part D of chapter 134 of the laws of 2010 amending the tax law relating to the cigarette tax rate and sales of cigarettes to Indian nations or tribes and relating to the tax on tobacco products, snuff and little cigars, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD18014-02-0