S T A T E O F N E W Y O R K

S. 8422 A. 11604

S E N A T E - A S S E M B L Y

June 30, 2010

IN SENATE -- Introduced by COMMITTEE ON RULES -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- Introduced by COMMITTEE ON RULES -- read once and referred to the Committee on Ways and Means

AN ACT to amend part JJ of chapter 56 of the laws of 2010 relating to authorizing certain payments and transfers, in relation to extending the period of time in which such payments and transfers shall be made

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Part JJ of chapter 56 of the laws of 2010 relating to authorizing certain payments and transfers is amended by adding a new section 4-a to read as follows:

S 4-A. NOTWITHSTANDING ANY LAW TO THE CONTRARY, THE STATE UNIVERSITY CHANCELLOR OR HIS DESIGNEE IS AUTHORIZED AND DIRECTED TO TRANSFER ESTIMATED TUITION REVENUE BALANCES FROM THE STATE UNIVERSITY COLLECTION FUND (344) TO THE STATE UNIVERSITY FUND (345), STATE UNIVERSITY REVENUE OFFSET ACCOUNT (12) ON OR BEFORE MARCH 31, 2011.

S 2. Part JJ of chapter 56 of the laws of 2010 relating to authorizing certain payments and transfers is amended by adding a new section 4-b to read as follows:

S 4-B. NOTWITHSTANDING ANY LAW TO THE CONTRARY, AND IN ACCORDANCE WITH SECTION 4 OF THE STATE FINANCE LAW, THE COMPTROLLER IS HEREBY AUTHORIZED AND DIRECTED TO TRANSFER, UPON REQUEST OF THE STATE UNIVERSITY CHANCELLOR OR HIS DESIGNEE, UP TO $40,000,000 FROM THE STATE UNIVERSITY INCOME FUND (345), STATE UNIVERSITY HOSPITALS INCOME REIMBURSABLE ACCOUNT (22) UNDER HOSPITAL INCOME REIMBURSABLE FOR SERVICES AND EXPENSES OF HOSPITAL OPERATIONS AND CAPITAL EXPENDITURES AT THE STATE UNIVERSITY HOSPITALS, AND THE STATE UNIVERSITY INCOME FUND (345) LONG ISLAND VETERANS' HOME ACCOUNT (09) TO THE STATE UNIVERSITY CAPITAL PROJECTS FUND (384) ON OR BEFORE JUNE 30, 2011.

S 3. Part JJ of chapter 56 of the laws of 2010 relating to authorizing certain payments and transfers is amended by adding a new section 4-c to read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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S 4-C. NOTWITHSTANDING ANY LAW TO THE CONTRARY, AND IN ACCORDANCE WITH SECTION 4 OF THE STATE FINANCE LAW, THE COMPTROLLER, AFTER CONSULTATION WITH THE STATE UNIVERSITY CHANCELLOR OR HIS OR HER DESIGNEE, IS HEREBY AUTHORIZED AND DIRECTED TO TRANSFER MONEYS, IN THE FIRST INSTANCE, FROM THE STATE UNIVERSITY COLLECTION FUND (344), STONY BROOK HOSPITAL COLLECTION ACCOUNT (07), BROOKLYN HOSPITAL COLLECTION ACCOUNT (08), AND SYRACUSE HOSPITAL COLLECTION ACCOUNT (09) TO THE STATE UNIVERSITY INCOME FUND (345), STATE UNIVERSITY HOSPITALS INCOME REIMBURSABLE ACCOUNT (22) IN THE EVENT INSUFFICIENT FUNDS ARE AVAILABLE IN THE STATE UNIVERSITY INCOME FUND (345), STATE UNIVERSITY HOSPITALS INCOME REIMBURSABLE ACCOUNT (22) TO TRANSFER MONEYS, IN AMOUNTS SUFFICIENT TO PERMIT THE FULL TRANSFER OF MONEYS AUTHORIZED FOR TRANSFER, TO THE GENERAL DEBT SERVICE FUND (311) FOR PAYMENT OF DEBT SERVICE RELATED TO THE SUNY HOSPITALS. NOTWITHSTANDING ANY LAW TO THE CONTRARY, THE COMPTROLLER IS ALSO HEREBY AUTHORIZED AND DIRECTED, AFTER CONSULTATION WITH THE STATE UNIVERSITY CHANCELLOR OR HIS OR HER DESIGNEE, TO TRANSFER MONEYS FROM THE STATE UNIVERSITY INCOME FUND (345) TO THE STATE UNIVERSITY INCOME FUND (345), STATE UNIVERSITY HOSPITALS INCOME REIMBURSABLE ACCOUNT (22) IN THE EVENT INSUFFICIENT FUNDS ARE AVAILABLE IN THE STATE UNIVERSITY INCOME FUND (345), STATE UNIVERSITY HOSPITALS INCOME REIMBURSABLE ACCOUNT (22) TO PAY HOSPITAL OPERATING COSTS OR TO TRANSFER MONEYS, IN AMOUNTS SUFFICIENT TO PERMIT THE FULL TRANSFER OF MONEYS AUTHORIZED FOR TRANSFER, TO THE GENERAL DEBT SERVICE FUND (311) FOR PAYMENT OF DEBT SERVICE RELATED TO THE SUNY HOSPITALS ON OR BEFORE MARCH 31, 2011.

S 4. This act shall take effect immediately.