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I N   A S S E M B L Y

June 24, 2010

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Introduced by COMMITTEE ON RULES -- (at request of M. of A. Russell) --  
read once and referred to the Committee on Corporations, Authorities  
and Commissions

AN ACT to amend the public authorities law, in relation to authorizing  
the dormitory authority to construct and finance certain facilities  
for The Beacon Institute, Inc.

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The undesignated paragraph of paragraph (b) of subdivision  
2     2 of section 1676 of the public authorities law, as amended by chapter  
3     605 of the laws of 2007, is amended to read as follows:  
4     The Beacon Institute, Inc., a domestic not-for-profit corporation  
5     formerly known as the Rivers and Estuaries Center on the Hudson, Inc.,  
6     for the acquisition, financing, refinancing, construction, recon-  
7     struction, renovation, development, improvement, expansion, furnishing  
8     and equipping or otherwise providing for facilities for conducting a  
9     program of research and education that advances the understanding of  
10    rivers and estuaries and develops policies and practices that benefit  
11    the human and natural communities that depend upon these ecosystems,  
12    located at Beacon Harbor and Denning's Point in Beacon, New York, The  
13    Upper Hudson Research Center at Troy, located at the waterfront in Troy,  
14    New York and the Center for Tributary Study, located at Creek Road in  
15    Beacon, New York, AND THE OLD MAIN BUILDING AT CLARKSON UNIVERSITY  
16    LOCATED IN POTSDAM, NEW YORK.  
17    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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