S T A T E O F N E W Y O R K

11323

I N A S S E M B L Y

June 3, 2010

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Nolan) -- read once and referred to the Committee on Education

AN ACT to amend the education law and the general municipal law, in relation to how payments in lieu of taxes are used by school districts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1604 of the education law is amended by adding a new subdivision 43 to read as follows:

43. TO ENSURE THAT ALL MONIES DISBURSED TO THE SCHOOL DISTRICT AS A RESULT OF A PAYMENT IN LIEU OF TAX AGREEMENT, SHALL BE SPENT SOLELY FOR THE SCHOOL DISTRICT, INCLUDING BUT NOT LIMITED TO, ANY SCHOOL AND STUDENT RELATED PURPOSES.

S 2. Section 1709 of the education law is amended by adding a new subdivision 43 to read as follows:

43. TO ENSURE THAT ALL MONIES DISBURSED TO THE SCHOOL DISTRICT AS A RESULT OF A PAYMENT IN LIEU OF TAX AGREEMENT, SHALL BE SPENT SOLELY FOR THE SCHOOL DISTRICT INCLUDING ANY SCHOOL AND STUDENT RELATED PURPOSES.

S 3. Section 2503 of the education law is amended by adding a new subdivision 21 to read as follows:

21. SHALL ENSURE THAT ALL MONIES DISBURSED TO THE SCHOOL DISTRICT AS A RESULT OF A PAYMENT IN LIEU OF TAX AGREEMENT, SHALL BE SPENT SOLELY FOR THE SCHOOL DISTRICT INCLUDING ANY SCHOOL AND STUDENT RELATED PURPOSES.

S 4. Section 2554 of the education law is amended by adding a new subdivision 28 to read as follows:

28. TO ENSURE THAT ALL MONIES DISBURSED TO THE SCHOOL DISTRICT AS A RESULT OF A PAYMENT IN LIEU OF TAX AGREEMENT, SHALL BE SPENT SOLELY FOR THE SCHOOL DISTRICT INCLUDING ANY SCHOOL AND STUDENT RELATED PURPOSES.

S 5. The general municipal law is amended by adding a new section 858-c to read as follows:

S 858-C. PAYMENT IN LIEU OF TAXES; SCHOOL DISTRICTS' USE OF MONIES. THE PORTION OF MONIES TO BE DISBURSED TO A SCHOOL DISTRICT FROM ANY PAYMENT IN LIEU OF REAL PROPERTY TAX AGREEMENT PAID TO ANY INDUSTRIAL DEVELOPMENT AGENCY, ECONOMIC DEVELOPMENT OR OTHER ENTITY, INCLUDING ANY LOCAL DEVELOPMENT CORPORATION OR PUBLIC BENEFIT CORPORATION, SHALL BE USED SOLELY FOR THE SCHOOL DISTRICT INCLUDING ANY SCHOOL AND STUDENT RELATED PURPOSES.

S 6. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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