S T A T E O F N E W Y O R K

S. 7925 A. 11174

S E N A T E - A S S E M B L Y

May 24, 2010

IN SENATE -- Introduced by COMMITTEE ON RULES -- (at request of the Governor) -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- Introduced by COMMITTEE ON RULES -- (at request of the Governor) -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 405 of the laws of 1999 amending the real property tax law relating to improving the administration of the school tax relief (STAR) program, in relation to the lottery game of Quick Draw; to amend chapter 349 of the laws of 1982 amending the multiple dwelling law relating to legalization of interim multiple dwellings in cities over one million, in relation to the effectiveness thereof; to amend the multiple dwelling law, in relation to owner obligations; in relation to providing for the administration of certain funds and accounts relating to the 2010-2011 budget; and to amend the private housing finance law, in relation to authorizing certain deposits and transfers

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1 of part J of chapter 405 of the laws of 1999, amending the real property tax law relating to improving the administration of the school tax relief (STAR) program, as amended by section 3 of part PP-1 of chapter 57 of the laws of 2008, is amended to read as follows:

Section 1. Notwithstanding the provisions of article 5 of the general construction law, the provisions of the tax law amended by sections 94-a, 94-d and 94-g of chapter 2 of the laws of 1995 are hereby revived and shall continue in full force and effect as they existed on March 31, 1999 through [May 31] JUNE 18, 2010, when upon such date they shall expire and be repealed. Sections 1, 2, 3, 4, and 5, and such part of section 10 of chapter 336 of the laws of 1999 as relates to providing for the effectiveness of such sections 1, 2, 3, 4 and 5 shall be nullified in effect on the effective date of this section, except that the amendments made to: paragraph (2) of subdivision a of section 1612 of

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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the tax law by such section 1; and subdivision b of section 1612 of the tax law by such section 2; and the repeal of section 152 of chapter 166 of the laws of 1991 made by such section 5 shall continue to remain in effect.

S 2. Section 3 of chapter 349 of the laws of 1982, amending the multiple dwelling law relating to the legalization of interim multiple dwellings in cities over one million, as amended by section 1 of part PP-1 of chapter 57 of the laws of 2008, is amended to read as follows:

S 3. Effective date and termination. This act shall take effect immediately. The provisions of this act and all regulations, orders and requirements thereunder shall terminate at the close of the calendar day [May 31] JUNE 18, 2010.

S 3. Paragraph (v) of subdivision 1 of section 284 of the multiple dwelling law, as amended by section 2 of part PP-1 of chapter 57 of the laws of 2008, is amended to read as follows:

(v) An owner of an interim multiple dwelling who has not complied with the requirements of paragraph (i), (ii), (iii) or (iv) of this subdivision by the effective date of this paragraph as provided in chapter eighty-five of the laws of two thousand two shall hereafter be deemed in compliance with this subdivision provided that such owner filed an alteration application by September first, nineteen hundred ninety-nine, took all reasonable and necessary action to obtain an approved alteration permit by March first, two thousand, achieves compliance with the standards of safety and fire protection set forth in article seven-B of this chapter for the residential portions of the building by [May] JUNE first, two thousand ten or within twelve months from obtaining an approved alteration permit whichever is later, and takes all reasonable and necessary action to obtain a certificate of occupancy as a class A multiple dwelling for the residential portions of the building or structure by [May thirty-first] JUNE EIGHTEENTH, two thousand ten or within one month from achieving compliance with the aforementioned standards for the residential portions of the building, whichever is later.

S 4. Notwithstanding any provision of law to the contrary, the power authority of the state of New York, as deemed feasible and advisable by its trustees, is authorized and directed to make a contribution to the state treasury to the credit of the general fund in the amount of $65,000,000 for the fiscal year commencing April 1, 2010, the proceeds of which will be utilized for economic development, energy efficiency or energy cost mitigation purposes. The power authority of the state of New York will transfer not less than $40,000,000 by June 1, 2010, and will transfer the remainder, up to $25,000,000, by January 31, 2011.

S 5. Section 44 of the private housing finance law is amended by adding a new subdivision 32 to read as follows:

32. TO TRANSFER FUNDS IN AN AMOUNT TO BE AGREED UPON, AT THE REQUEST OF THE DIRECTOR OF THE DIVISION OF THE BUDGET, TO THE STATE TREASURY FOR DEPOSIT TO THE GENERAL FUND AS AN EXPENSE OF THE AGENCY. SUCH TRANSFER SHALL BE MADE IN SUCH AMOUNTS AND AT SUCH TIMES AS SPECIFIED IN AN AGREEMENT OR AGREEMENTS EXECUTED BETWEEN THE AGENCY AND THE DIRECTOR OF THE BUDGET WITH COPIES TO BE PROVIDED TO THE CHAIRMAN OF THE ASSEMBLY WAYS AND MEANS COMMITTEE AND THE CHAIRMAN OF THE SENATE FINANCE COMMITTEE.

S 6. This act shall take effect immediately; provided however, that the amendments to paragraph (v) of subdivision 1 of section 284 of the multiple dwelling law made by section three of this act shall not affect the repeal of such section and shall be deemed repealed therewith, pursuant to section 3 of chapter 349 of the laws of 1982, as amended.