S T A T E O F N E W Y O R K

S. 7738 A. 10978

S E N A T E - A S S E M B L Y

May 5, 2010

IN SENATE -- Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. AMEDORE, TEDISCO -- read once and referred to the Committee on Cities

AN ACT to amend chapter 100 of the laws of 2009 authorizing the city of Schenectady to enter into a contract to sell some or all of the delinquent tax liens held by such city to a private party, in relation to the applicability of such provisions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph of section 1 of chapter 100 of the laws of 2009, authorizing the city of Schenectady to enter into a contract to sell some or all of the delinquent tax liens held by such city to a private party, is amended to read as follows:

Notwithstanding any provision of any general, special or local law to the contrary and until December 31, [2009] 2010, the City of Schenectady may enter into a contract OR CONTRACTS to sell some or all of the delinquent tax liens held by it [which have been attached to real property on or before January 31, 2010], to a private party, subject to the following conditions:

S 2. Section 2 of chapter 100 of the laws of 2009, authorizing the city of Schenectady to enter into a contract to sell some or all of the delinquent tax liens held by such city to a private party, is amended to read as follows:

S 2. This act shall take effect immediately and shall expire and be deemed repealed on and after December 31, [2011] 2013.

S 3. This act shall take effect immediately provided that the amendments made to section 1 of chapter 100 of the laws of 2009 authorizing the city of Schenectady to enter into a contract to sell some or all of the delinquent tax liens held by such city to a private party shall not affect the expiration of such section and shall expire and be deemed repealed therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD16940-01-0