S T A T E O F N E W Y O R K

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I N A S S E M B L Y

March 25, 2010

Introduced by M. of A. BUTLER, P. LOPEZ, CALHOUN, JORDAN, TOWNSEND, FINCH -- Multi-Sponsored by -- M. of A. BARCLAY, CROUCH, FIELDS, HAWLEY, MOLINARO, MURRAY, SKARTADOS, TEDISCO -- read once and referred to the Committee on Ways and Means

AN ACT directing the transfer of certain unspent funds into the property tax circuit breaker reserve fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. At the close of the state fiscal year any unspent, uncommitted discretionary funds allocated to a member of the legislature, shall be transferred to the property tax circuit breaker reserve fund established by section 92-gg of the state finance law, as added by section 3 of part Q of a chapter of the laws of 2010 amending the tax law and the state finance law relating to establishing a property tax circuit breaker reserve fund, as proposed in legislative bill numbers S.6610-A and A.9710-A.

S 2. This act shall take effect on the same day and in the same manner as section 3 of part Q of a chapter of the laws of 2010 amending the tax law and the state finance law relating to establishing a property tax circuit breaker reserve fund, as proposed in legislative bill numbers S.6610-A and A.9710-A, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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