

10228

I N A S S E M B L Y

March 11, 2010

Introduced by M. of A. SCHIMMINGER, DelMONTE, MAGEE, DESTITO, SKARTADOS, LUPARDO, FIELDS, ALESSI -- Multi-Sponsored by -- M. of A. SWEENEY -- read once and referred to the Committee on Local Governments

AN ACT in relation to the recovery of state governmental costs from industrial development agencies; and to repeal section 2975-a of the public authorities law relating thereto

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 2975-a of the public authorities law is REPEALED.
2 S 2. All monies paid by or on behalf of any industrial development
3 agency or authority to reimburse to New York state an allocable share of
4 state governmental costs attributable to the provision of services to
5 industrial development agencies as determined in section 2975-a of the
6 public authorities law shall be reimbursed to the paying entity within
7 ninety days of the effective date of this act.
8 S 3. This act shall take effect immediately and shall be deemed to
9 have been in full force and effect on and after April 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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