

8395

I N S E N A T E

June 28, 2010

Introduced by Sen. SQUADRON -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the election law, in relation to political contributions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 14-116 of the election law, subdivision 1 as redesignated by chapter 9 of the laws of 1978 and subdivision 2 as amended by chapter 260 of the laws of 1981, is amended to read as follows:

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4 S 14-116. Political contributions by certain organizations. 1. No
5 corporation, LIMITED LIABILITY COMPANY or joint-stock association doing
6 business in this state, except [a corporation or association] AN ENTITY
7 organized or maintained for political purposes only, shall directly or
8 indirectly pay or use or offer, consent or agree to pay or use any money
9 or property for or in aid of any political party, committee or organization,
10 or for, or in aid of, any corporation, LIMITED LIABILITY COMPANY,
11 joint-stock or other association organized or maintained for political
12 purposes, or for, or in aid of, any candidate for political office or
13 for nomination for such office, or for any political purpose whatever,
14 or for the reimbursement or indemnification of any person for moneys or
15 property so used. Any officer, director, stock-holder, attorney or agent
16 of any corporation, LIMITED LIABILITY COMPANY or joint-stock association
17 which violates any of the provisions of this section, who participates
18 in, aids, abets or advises or consents to any such violations, and any
19 person who solicits or knowingly receives any money or property in
20 violation of this section, shall be guilty of a misdemeanor.

21 2. Notwithstanding the provisions of subdivision one of this section,
22 any corporation or an organization financially supported in whole or in
23 part, by such corporation, AND ANY LIMITED LIABILITY COMPANY may make
24 expenditures, including contributions, not otherwise prohibited by law,
25 for political purposes, in an amount not to exceed five thousand dollars
26 in the aggregate in any calendar year; provided that no public utility
27 shall use revenues received from the rendition of public service within
28 the state for contributions for political purposes unless such cost is
29 charged to the shareholders of such a public service corporation.

30 S 2. This act shall take effect January 1, 2011.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD17623-02-0