S T A T E O F N E W Y O R K

8111

I N S E N A T E

June 8, 2010

Introduced by Sen. NOZZOLIO -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT authorizing Sharon Culver Flansburg to file for retroactive membership in the New York state and local employees' retirement system with Tier 1 status

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any inconsistent provision of law, rule or regulation, Sharon Culver Flansburg, who was employed by the City of Hornell during 1971 and 1972 and who for reasons not ascribable to her own negligence did not become a member of the New York state and local employees' retirement system on such date and who is currently employed by the New York State Unified Court System in Rochester and who is currently a member of the New York state and local employees' retirement system, shall be deemed to have become a member of such retirement system as of July 8, 1971, if, on or before December 31, 2010 she shall file a written request with the comptroller to that effect.

S 2. All past service costs associated with the operation of this act shall be borne by the state of New York.

S 3. This act shall take effect immediately.

FISCAL NOTE.--This bill would deem Sharon Culver Flansburg, a member of the New York State and Local Employees' Retirement System, to have become a member of such system on July 8, 1971, thereby granting her Tier 1 status. All past employee contributions will be refunded.

If this bill is enacted, we anticipated that there will be an increase of approximately $2,800 in the annual contributions of the State of New York for the fiscal year ending March 31, 2011.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately $128,000 which would be borne by State of New York as a one-time payment.

This estimate, dated June 3, 2010 and intended for use only during the 2010 Legislative Session, is Fiscal Note No. 2010-162, prepared by the Actuary for the New York State & Local Employees Retirement System.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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