S T A T E O F N E W Y O R K

8003

I N S E N A T E

May 28, 2010

Introduced by Sen. MORAHAN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT in relation to authorizing Collette V. Fournier to purchase certain service credit in the New York state teachers' retirement system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, Collette V. Fournier, who is currently a member of TIAA-CREF, and who currently is a member of the educational support staff in the campus communications/art department of the Rockland Community College, but who began working for the Rockland Community College in February 1992 and who for reasons not ascribable to her own negligence, did not enroll in the New York state teachers' retirement system at such time, and who subsequently enrolled in the New York state teachers' retirement system in 1999, shall be entitled to be reinstated to membership with the New York state teachers' retirement system with her original date of membership and tier status and receive service credit, for any time already not credited in such system. Such additional credit shall only be obtained if, on or before the thirty-first day of December next succeeding the date on which this act shall have become a law, she files a written request with the head of the New York state teachers' retirement system seeking to receive such service credit.

S 2. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Collette V. Fournier, a member of TIAA-CREF, to be reinstated to membership with the New York State Teachers' Retirement System with the date of membership of February 3, 1992. Upon reinstatement, Ms. Fournier will be able to receive any eligible service credit acquired during her employment with the Rockland Community College between the dates of February 3, 1992 and June 2, 1999. Ms. Fournier must file a written request with the head of the New York State

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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Teachers' Retirement System by the thirty-first day of December following the effective date of this bill.

The cost of this benefit is equal to the increase in the present value of liabilities, which is estimated to be $32,000.

The source of this estimate is Fiscal Note 2010-09 dated February 16, 2010 prepared by the Actuary of the New York State Teachers' Retirement System and is intended for use only during the 2010 Legislative Session.