S T A T E O F N E W Y O R K

784

2009-2010 Regular Sessions

I N S E N A T E

January 15, 2009

Introduced by Sen. ALESI -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to providing a personal income tax credit for the donation of blood

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 606 of the tax law is amended by adding a new subsection (qq) to read as follows:

(QQ) BLOOD DONATION TAX CREDIT. A RESIDENT TAXPAYER SHALL BE ALLOWED A CREDIT OF FIFTY DOLLARS UP TO A MAXIMUM OF TWO HUNDRED DOLLARS FOR DONATING BLOOD TO A QUALIFIED AGENCY. FOR THE PURPOSES OF THIS SUBSECTION, THE TERM "QUALIFYING AGENCY" SHALL INCLUDE, BUT NOT BE LIMITED TO, THE AMERICAN RED CROSS OR OTHER BLOOD BANKS.

S 2. This act shall take effect immediately and shall apply to taxable years beginning on and after the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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