

S T A T E O F N E W Y O R K

7796--A

I N S E N A T E

May 12, 2010

Introduced by Sen. McDONALD -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to allowing John R. Panichi to join the special retirement plan for sheriffs, undersheriffs and deputy sheriffs

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law, John R. Pani-
2 chi, who is employed as a deputy sheriff in the county of Rensselaer,
3 and who is a member of the New York state and local employees' retire-
4 ment system, and who was eligible to make the election pursuant to
5 section 551 of the retirement and social security law to join the
6 special retirement plan for sheriffs, undersheriffs and deputy sheriffs
7 engaged in law enforcement activities, but who, for reasons not ascriba-
8 ble to his own negligence, failed to make such election to join such
9 special retirement plan, shall be eligible to individually join such
10 special retirement plan if on or before December 31, 2010 he files a
11 written request with the state comptroller to that effect.

12 S 2. All costs incurred by the implementation of this act shall be
13 borne by the county of Rensselaer.

14 S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Rensselaer County to reopen the provisions of Section 553 of the Retirement and Social Security Law for John R. Panichi.

If this legislation is enacted during the 2010 legislative session, we anticipate that there would be an increase of approximately \$4,800 in the annual contributions of Rensselaer County for the fiscal year ending March 31, 2011.

In addition to the annual contributions discussed above, there would be an immediate past service cost of approximately \$27,600, which would be borne by Rensselaer County as a one-time payment. This estimate is based on the assumption that payment would be made on February 1, 2011.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

LBD17159-05-0

This estimate, dated June 9, 2010, and intended for use only during the 2010 Legislative Session, is Fiscal Note No. 2010-173, prepared by the Actuary for the New York State and Local Employees' Retirement System.