S T A T E O F N E W Y O R K

771

2009-2010 Regular Sessions

I N S E N A T E

January 15, 2009

Introduced by Sen. ALESI -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend the general business law, in relation to prohibiting credit card companies from accepting and processing an application that has been altered, torn and reconstructed or damaged

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 520 of the general business law is amended by adding a new subdivision 10 to read as follows:

(10) NO CREDIT CARD COMPANIES SHALL ACCEPT AND PROCESS AN APPLICATION THAT HAS BEEN ALTERED, TORN AND RECONSTRUCTED OR DAMAGED.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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