S T A T E O F N E W Y O R K

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I N S E N A T E

May 4, 2010

Introduced by Sen. FOLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 397 of the laws of 1996, relating to authorizing the town of Islip to lease certain lands to a business corporation, in relation to the lease term

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (a) of section 1 of chapter 397 of the laws of 1996, relating to authorizing the town of Islip to lease certain lands to a business corporation, is amended to read as follows:

(a) Notwithstanding the provisions of any other general, special or local law, rule or regulation to the contrary, the town of Islip, in the county of Suffolk, is hereby authorized and empowered to lease the lands hereinafter described for up to [thirty] *FIFTY* years, to a business corporation for such consideration for fair market value and upon such terms, conditions and provisions as the town board in its discretion may deem proper.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD17032-01-0