S T A T E O F N E W Y O R K

7651

I N S E N A T E

April 29, 2010

Introduced by Sen. MAZIARZ -- (at request of the Department of Public Service) -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law, in relation to regulation of municipal electric and gas corporations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (c) of subdivision 12 of section 66 of the public service law, as amended by chapter 162 of the laws of 1998, is amended to read as follows:

(c) For the purpose of this subdivision, "major changes" shall mean an increase in the rates and charges which would increase the aggregate revenues of the applicant more than the greater of three hundred thousand dollars or two and one-half percent, but shall not include changes in rates, charges or rentals (I) allowed to go into effect by the commission or made by the utility pursuant to an order of the commission after hearings held upon notice to the public, OR (II) PROPOSED BY A MUNICIPALITY.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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