S T A T E O F N E W Y O R K

7626

I N S E N A T E

April 27, 2010

Introduced by Sens. STACHOWSKI, VOLKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to deem the objects or purposes for which certain bonds were issued by the city of Buffalo to be for site improvements adjacent to All High stadium in said city and authorizing the expenditure of the proceeds from such bonds for such objects or purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Legislative findings. It is hereby found and determined that:

(a) Pursuant to a bond resolution dated February 7, 2006, adopted by the Common Council of the City of Buffalo, county of Erie (the "Common Council" and the "City," respectively) the City issued on April 26, 2006 bonds in the aggregate principal amount of $995,196.16 to finance the cost of land acquisition to expand the existing site for P.S. 307, East High School at 820 Northampton Street, in the City, including parcels listed in the Exhibit A attached to such bond resolution, together with site acquisition and infrastructure improvements.

(b) The Common Council of the City has adopted a resolution stating that expenditure of a portion of the proceeds from such bonds was not needed to finance such cost of land acquisition because the City acquired certain of such parcels through in rem foreclosures and auctions and transferred jurisdiction for school purposes to the Buffalo City School District; and therefore pursuant to such resolution the Common Council has requested the enactment of special state legislation to authorize the expenditure of a $598,000 portion of the proceeds of such bonds for site improvements adjacent to All High Stadium in the City to expand parking facilities and create a buffer zone between the parking facilities and adjacent residences.

S 2. Notwithstanding any other provision of law to the contrary, the objects or purposes for which said bonds were issued are hereby deemed to be site improvements adjacent to All High Stadium in the City to expand parking facilities and create a buffer zone between the parking

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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facilities and adjacent residences and the expenditure of the $598,000 proceeds of such bonds for such objects or purposes is hereby authorized, validated, confirmed and ratified.

S 3. If any clause, sentence, paragraph, section or part of this act shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, section, or part thereof directly involved in the controversy in which such judgment shall have been rendered.

S 4. This act shall take effect immediately.