

S T A T E O F N E W Y O R K

7568--A

I N S E N A T E

April 22, 2010

Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to authorize the city of Newburgh, in the county of Orange, to finance a certain deficit by the issuance of bonds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The city of Newburgh, in the county of Orange, is hereby
2 authorized to issue serial bonds, subject to the provisions of section
3 10.10 of the local finance law, on or before December 31, 2011, in an
4 aggregate principal amount not to exceed ten million dollars
5 (\$10,000,000) for the specific object or purpose of liquidating actual
6 deficits in its general fund, the special revenue fund and the capital
7 projects fund at the close of the fiscal year ending December 31, 2010.
8 In anticipation of the issuance and sale of such serial bonds, bond
9 anticipation notes are hereby authorized to be issued.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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