S T A T E O F N E W Y O R K

7495

I N S E N A T E

April 15, 2010

Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT in relation to authorizing the Marlboro Central School District to issue serial bonds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The Marlboro Central School District is hereby authorized to issue serial bonds in an aggregate principal amount not to exceed eleven million dollars, for a period of probable usefulness not to exceed 30 years, which shall apply to the specific object or purpose of payment, by the Marlboro Central School District, in the county of Ulster, of judgments, compromised or settled claims, and all incidental costs associated therewith and related thereto, in tax certiorari proceedings of Dynergy Roseton, LLC. v. The Assessor and the Board of Assessment of the Town of Newburgh and the Town of Newburgh, County of Orange, New York and the Marlboro Central School District and Dynergy Danskammer, LLC. v. The Assessor and the Board of Assessment of the Town of Newburgh and the Town of Newburgh, County of Orange, New York and the Marlboro Central School District and any related judicial proceedings.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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