S T A T E O F N E W Y O R K

7323

I N S E N A T E

March 29, 2010

Introduced by Sen. FOLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to creating "the school district finance security task force"

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Short title. This act shall be known and may be cited as "the school district finance security task force act".

S 2. The education law is amended by adding a new article 9-A to read as follows:

ARTICLE 9-A

SCHOOL DISTRICT FINANCE SECURITY TASK FORCE

SECTION 430. SCHOOL DISTRICT FINANCE SECURITY TASK FORCE.
431. MEMBERS.
432. REPORT.

S 430. SCHOOL DISTRICT FINANCE SECURITY TASK FORCE. 1. THERE IS HEREBY CREATED THE SCHOOL DISTRICT FINANCE SECURITY TASK FORCE WHICH SHALL INVESTIGATE THE SECURITY OF SCHOOL DISTRICT BANK AND OTHER FINANCIAL ACCOUNTS.

2. THE TASK FORCE SHALL DEVELOP GUIDELINES FOR SCHOOL DISTRICTS TO PROTECT SCHOOL DISTRICT FUNDS DEPOSITED WITH BANKS AND OTHER FINANCIAL INSTITUTIONS AND OTHER INFORMATION RELATED TO SUCH FUNDS, FROM THEFT, INCLUDING CYBER THEFT, AND OTHER ADVERSE CONSEQUENCES RELATED TO FUND MANAGEMENT AND FINANCIAL TRANSACTIONS AND MAKE RECOMMENDATIONS FOR LEGISLATION.

3. THE TASK FORCE SHALL SOLICIT THE COOPERATION AND PARTICIPATION OF COMPUTER SECURITY PROFESSIONALS AND EXPERTS RECOGNIZED FOR THEIR COMPUTER EXPERIENCE, PROVIDED HOWEVER, NO FUNDING SHALL BE PROVIDED FOR SUCH CONSULTATIONS.

4. THE TASK FORCE SHALL MEET AS NECESSARY TO FULFILL ITS RESPONSIBILITIES.

S 431. MEMBERS. 1. THE TASK FORCE SHALL CONSIST OF THE COMMISSIONER OR HIS OR HER DESIGNEE, THE STATE COMPTROLLER OR HIS OR HER DESIGNEE, THE DIRECTOR OF THE OFFICE OF HOMELAND SECURITY OR HIS OR HER DESIGNEE, THE

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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ATTORNEY GENERAL OR HIS OR HER DESIGNEE AND THE SUPERINTENDENT OF BANKS OR HIS OR HER DESIGNEE.

2. TASK FORCE MEMBERS SHALL RECEIVE NO COMPENSATION BUT SHALL BE REIMBURSED FOR TRAVEL EXPENSES INCURRED IN THE PERFORMANCE OF THEIR DUTIES.

S 432. REPORT. THE TASK FORCE SHALL REPORT ITS FINDINGS AND RECOMMENDATIONS TO THE GOVERNOR, THE SPEAKER OF THE ASSEMBLY, THE TEMPORARY PRESIDENT OF THE SENATE AND THE CHAIRS OF THE ASSEMBLY COMMITTEE ON EDUCATION AND THE SENATE COMMITTEE ON EDUCATION NO LATER THAN DECEMBER THIRTY-FIRST, TWO THOUSAND TEN.

S 3. This act shall take effect immediately.