S T A T E O F N E W Y O R K

7108

I N S E N A T E

March 12, 2010

Introduced by Sen. MORAHAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to authorize the town of Ramapo to file an application for exemption from real property taxes for a certain parcel of land located in the village of Sloatsburg, town of Ramapo, county of Rockland

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the town of Ramapo, is hereby authorized to accept from the town of Ramapo, an application for exemption from real property taxes pursuant to section 406 of the real property tax law for the 2007-2008 assessment roll, for the parcel owned by such village, which is located in the village of Sloatsburg, town of Ramapo at 105 Orange Turnpike, otherwise known as: section 38.35, block 1, lot 9. If accepted, such application shall be reviewed as if it had been received on or before the applicable deadline for filing such applications established for such roll.

If satisfied that such corporation: (i) acquired title to the property for which it seeks exemption and (ii) would otherwise be entitled to such exemption if such village had filed an application for exemption by the applicable deadline for filing such applications, the assessor, upon approval by the town board of the town of Ramapo, may grant exemption from all taxation beginning with the date of acquisition of the property by such village and make appropriate correction to the subject roll. If exemption is granted and such village therefore shall have paid any tax with respect to the subject roll, the governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel taxes, fines, penalties or interest remaining unpaid.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD11114-03-0