

S T A T E O F N E W Y O R K

7073

I N S E N A T E

March 10, 2010

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and
when printed to be committed to the Committee on Corporations, Author-
ities and Commissions

AN ACT to repeal section 2975-a of the public authorities law, relating
to the assessment and reimbursement of state expenditures

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2975-a of the public authorities law is REPEALED.
2 S 2. All monies paid by or on behalf of any industrial development
3 agency or authority as of the effective date of this act to reimburse to
4 New York state an allocable share of state governmental costs attribut-
5 able to the provision of services to industrial development agencies as
6 determined in section 2975-a of the public authorities law shall be
7 reimbursed to the paying entity within ninety days of the effective date
8 of this act.
9 S 3. This act shall take effect immediately and shall be deemed to
10 have been in full force and effect on and after April 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD16169-02-0