

6203

2009-2010 Regular Sessions

I N   S E N A T E

October 2, 2009

---

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the New York state urban development corporation act, in relation to financing the transportation and distribution of foods grown in New York state for delivery to food service institutions and underserved markets

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 1 of section 16-m of section 1 of chapter 174  
2     of the laws of 1968, constituting the New York state urban development  
3     corporation act, is amended by adding a new paragraph (1) to read as  
4     follows:  
5     (L) LOANS, LOAN GUARANTEES, INTEREST SUBSIDIES AND GRANTS INCLUDING  
6     INTEREST SUBSIDY GRANTS TO LOCAL OR REGIONAL ORGANIZATIONS TO FINANCE  
7     TRANSPORTATION AND DISTRIBUTION PROJECTS THAT FACILITATE DISTRIBUTION  
8     AND SALES OF NEW YORK FARM PRODUCTS BY FARMERS AND ASSOCIATIONS OF FARM-  
9     ERS TO FOOD AND FOOD SERVICES BUYERS AND PROCESSORS, SUCH AS RESTAU-  
10    RANTS, SCHOOLS, FOOD RETAILERS, FARMERS' MARKETS, COLLEGES AND OTHER  
11    INSTITUTIONAL OPERATIONS ESPECIALLY IN URBAN AND OTHER COMMUNITIES WHERE  
12    THERE HAS BEEN A LACK OF AVAILABILITY OF SUCH PRODUCTS. LOANS, LOAN  
13    GUARANTEES AND INTEREST SUBSIDY GRANTS MAY BE USED TO FINANCE NEW  
14    CONSTRUCTION, RENOVATION OR LEASEHOLD IMPROVEMENTS AND THE ACQUISITION  
15    OF LAND, BUILDINGS, MACHINERY AND EQUIPMENT.  
16    S 2. This act shall take effect immediately; provided that the amend-  
17    ments to section 16-m of section 1 of chapter 174 of the laws of 1968,  
18    constituting the New York state urban development corporation act, made  
19    by section one of this act, shall expire on the same date as such  
20    section and shall be deemed to expire therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD14820-01-9