

5983

2009-2010 Regular Sessions

I N S E N A T E

June 19, 2009

Introduced by Sens. FARLEY, DeFRANCISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend chapter 231 of the laws of 1998 amending the real property actions and proceedings law relating to mortgage foreclosure, in relation to extending the expiration of the provisions thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2 of chapter 231 of the laws of 1998 amending the
2 real property actions and proceedings law relating to mortgage foreclo-
3 sure, as amended by chapter 123 of the laws of 2005, is amended to read
4 as follows:
5 S 2. This act shall take effect immediately and shall remain in full
6 force and effect until July 1, [2009] 2010, when, upon such date, arti-
7 cle 14 of the real property actions and proceedings law, as added by
8 this act, shall be deemed repealed, but shall apply to any non-judicial
9 proceeding in which the notice of pendency has been filed on or before
10 such date.
11 S 2. This act shall take effect immediately, provided that if this act
12 shall not have become a law on or before July 1, 2009, this act shall be
13 deemed to have been in full force and effect on and after July 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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