S T A T E O F N E W Y O R K

5929

2009-2010 Regular Sessions

I N S E N A T E

June 18, 2009

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the insurance law, in relation to providing discounts on premiums for motor vehicles equipped with side door airbags

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2336 of the insurance law is amended by adding a new subsection (i) to read as follows:

(I) ANY SCHEDULE OR RATING PLAN FOR NON-COMMERCIAL PRIVATE PASSENGER AUTOMOBILE INSURANCE MAY PROVIDE FOR AN APPROPRIATE REDUCTION IN PREMIUM CHARGES FOR PERSONAL INJURY PROTECTION AND MEDICAL PAYMENT COVERAGES WITH RESPECT TO ANY INSURED VEHICLE EQUIPPED WITH A SIDE DOOR INFLATABLE RESTRAINT SYSTEM (AIRBAGS). SUCH DISCOUNT SHALL APPLY TO SIDE DOOR INFLATABLE RESTRAINT SYSTEMS THAT MEET APPLICABLE FEDERAL OR APPROPRIATE EQUIVALENT STANDARDS. WITH RESPECT TO VEHICLES OTHER THAN NON-COMMERCIAL PRIVATE PASSENGER AUTOMOBILES, ANY SCHEDULE RATING PLAN MAY INCLUDE AN APPROPRIATE PREMIUM CREDIT WHICH REFLECTS THE EXISTENCE OF SUCH SIDE DOOR INFLATABLE RESTRAINT SYSTEM.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall apply to all policies issued, renewed, modified, altered or amended on or after such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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