

5781

2009-2010 Regular Sessions

I N S E N A T E

June 4, 2009

Introduced by Sen. DeFRANCISCO -- read twice and ordered printed, and  
when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to payments of  
taxes in installments in certain school districts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 1 of section 1326-a of the real property tax  
2 law, as amended by chapter 665 of the laws of 1997, is amended to read  
3 as follows:

4 1. Notwithstanding any provisions of this chapter or any other general  
5 or special law to the contrary, a school district may, by resolution  
6 adopted by a two-thirds vote prior to the levy of taxes in any year,  
7 [provided] PROVIDE that thereafter and until such resolution is rescind-  
8 ed, every tax in excess of fifty dollars levied by the board pursuant to  
9 law may be paid in three installments, the first of which shall be at  
10 least fifty percent of the total tax due, OR SUCH OTHER AMOUNT AS MAY BE  
11 PRESCRIBED BY SUCH RESOLUTION, and shall be paid not later than the last  
12 day of the one month collection period prescribed by subdivision one of  
13 section thirteen hundred twenty-two or section thirteen hundred twenty-  
14 four of this article, OR, IF SO PROVIDED IN SUCH RESOLUTION, THE FIRST  
15 INSTALLMENT MAY BE PAID, PLUS INTEREST AT THE RATE AS DETERMINED PURSU-  
16 ANT TO SECTION NINE HUNDRED TWENTY-FOUR-A OF THIS CHAPTER, IF APPLICA-  
17 BLE, AT ANY TIME PRIOR TO THE EXPIRATION OF THE WARRANT; and, provided  
18 the first installment has been paid, the second shall be at least fifty  
19 percent of the remainder, OR SUCH OTHER AMOUNT AS MAY BE PRESCRIBED BY  
20 SUCH RESOLUTION, plus interest at the rate as determined pursuant to  
21 section nine hundred twenty-four-a of this chapter, and shall be paid on  
22 or before the date specified in the resolution for the second payment,  
23 and the third shall be the remainder plus interest at the rate deter-  
24 mined pursuant to section nine hundred twenty-four-a of this chapter and  
25 shall be paid on or before the date specified in the resolution for the  
26 expiration of the warrant.

27 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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