

5027

2009-2010 Regular Sessions

I N S E N A T E

April 27, 2009

Introduced by Sen. STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to providing the option to employees of electronic confirmation of direct deposit in lieu of paper pay stubs

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (c) of subdivision 4 of section 200 of the state
2 finance law is relettered paragraph (e) and two new paragraphs (c) and
3 (d) are added to read as follows:

4 (C) ANY EMPLOYEE WHO REQUESTS TO HAVE THEIR SALARY DEPOSITED DIRECTLY
5 IN A BANK PURSUANT TO THIS SECTION, MAY OPT OUT OF RECEIVING A PAPER PAY
6 STUB AND MAY INSTEAD RECEIVE ELECTRONIC CONFIRMATION THAT THE DIRECT
7 DEPOSIT TRANSFER HAS GONE THROUGH.

8 (D) THE COMPTROLLER IS HEREBY AUTHORIZED TO PROMULGATE REASONABLE
9 RULES AND REGULATIONS, AS MAY BE NECESSARY, TO ADMINISTER THE ELECTRONIC
10 CONFIRMATION OF DIRECT DEPOSITS OF EMPLOYEES' SALARIES ESTABLISHED IN
11 PARAGRAPH (C) OF THIS SUBDIVISION. THE COMPTROLLER SHALL PROVIDE NOTICE
12 OF THE ELECTRONIC CONFIRMATION SYSTEM IN EACH EMPLOYEE'S PAPER PAY STUB.

13 S 2. This act shall take effect on the one hundred eightieth day after
14 it shall have become a law. Effective immediately the comptroller is
15 authorized to promulgate any rules and regulations and take any other
16 measures necessary to implement this act on its effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD01763-01-9