S T A T E O F N E W Y O R K

501

2009-2010 Regular Sessions

I N S E N A T E

(PREFILED)

January 7, 2009

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to establishing a tax credit for certain certified school building administrators employed in high-needs school districts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (d) of section 606 of the tax law is amended by adding a new paragraph 8 to read as follows:

(8) PERSONAL INCOME TAX DEDUCTION FOR CERTIFIED SCHOOL ADMINISTRATORS IN HIGH-NEEDS SCHOOL DISTRICTS. A TAXPAYER SHALL BE ALLOWED A CREDIT, TO BE COMPUTED AS HEREINAFTER PROVIDED, EQUALLY AGAINST THE TAX IMPOSED BY THIS ARTICLE APPLICABLE TO THE TAXABLE YEAR IN WHICH THE TAXPAYER HAS APPLIED ONLY EQUAL TO THE AMOUNT PURSUANT TO SUBPARAGRAPH (C) OF THIS PARAGRAPH.

(A) FOR THE PURPOSE OF THIS PARAGRAPH, A CERTIFIED SCHOOL ADMINISTRATOR SHALL MEAN AN INDIVIDUAL WHO HOLDS A SCHOOL ADMINISTRATOR AND SUPERVISOR CERTIFICATE ISSUED BY THE STATE EDUCATION DEPARTMENT BEFORE SEPTEMBER FIRST, TWO THOUSAND NINE OR A SCHOOL BUILDING LEADER CERTIFICATE ISSUED BY THE STATE EDUCATION DEPARTMENT AFTER SEPTEMBER FIRST, TWO THOUSAND NINE AND IS EMPLOYED ON A FULL-TIME BASIS AS A PRINCIPAL, ASSISTANT PRINCIPAL, OR DEPARTMENT CHAIR IN A SCHOOL LISTED IN A DISTRICT THAT IS DEFINED IN SUBPARAGRAPH (B) OF THIS PARAGRAPH.

(B) HIGH-NEEDS SCHOOL DISTRICT SHALL BE DEFINED AS BEING LISTED AT THE TOP THIRTY PERCENT OF A RANKING OF DISTRICTS IN THE STATE BASED ON POVERTY AND COMBINED WEALTH RATIOS STATISTICS PROVIDED TO AND COMPUTED BY THE STATE EDUCATION DEPARTMENT AND AUTHORIZED BY THE COMMISSIONER OF EDUCATION, AND SHALL INCLUDE THE BIG FIVE DISTRICTS.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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(C) THE AMOUNT OF CREDIT UNDER THIS SECTION SHALL BE ONE THOUSAND FIVE HUNDRED DOLLARS.

S 2. This act shall take effect immediately and shall apply to taxable years commencing on or after the first of January next succeeding such effective date.