

4825--A

2009-2010 Regular Sessions

I N S E N A T E

April 27, 2009

Introduced by Sen. BONACIC -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend chapter 270 of the laws of 2008 authorizing the town of Deerpark to issue bonds, in relation to extending such authorization

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 1 of chapter 270 of the laws of 2008 authorizing
2 the town of Deerpark to issue bonds, is amended to read as follows:
3 Section 1. The town of Deerpark (hereinafter referred to in this act
4 as the "town"), in the county of Orange, is hereby authorized to issue
5 serial bonds, subject to the provisions of section 10.10 of the local
6 finance law, on or before June 30, [2009] 2010, in an aggregate principal
7 amount not to exceed eight hundred [sixty-eight thousand] FIFTY-NINE
8 THOUSAND NINE HUNDRED EIGHTY-EIGHT dollars [(\$868,000)] (\$859,988) for
9 the specific object or purpose of liquidating actual deficits in its
10 general fund and highway fund at the close of the fiscal year ending
11 December 31, 2008. In anticipation of the issuance and sale of such
12 serial bonds, bond anticipation notes are hereby authorized to be
13 issued.
14 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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