S T A T E O F N E W Y O R K

4427

2009-2010 Regular Sessions

I N S E N A T E

April 23, 2009

Introduced by Sen. O. JOHNSON -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to authorize the Bay Shore union free school district to transfer certain monies from reserve funds to the general fund for the purpose of real property tax reduction

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, rule or regulation to the contrary, the Bay Shore union free school district is authorized to transfer to the general fund of such school district, for the sole purpose of real property tax reduction, all surplus monies in any reserve fund established by such school district.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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