

3728

2009-2010 Regular Sessions

I N S E N A T E

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Introduced by Sens. LAVALLE, GOLDEN, O. JOHNSON, LARKIN, LIBOUS, MORAHAN, PADAVAN, VOLKER, WINNER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the real property tax circuit breaker credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subsection (e) of section 606 of the tax law, as amended by
2 chapter 28 of the laws of 1987, subparagraph (C) of paragraph 1 as
3 amended by chapter 713 of the laws of 1996, subparagraph (E) of para-
4 graph 1 as amended by chapter 105 of the laws of 2006, paragraph 12 as
5 amended by chapter 385 of the laws of 1994 and paragraph 14 as amended
6 by chapter 23 of the laws of 1990, is amended to read as follows:
7 (e) Real property tax circuit breaker credit. (1) For purposes of
8 this subsection:
9 (A) "Qualified taxpayer" means a resident individual of the state who
10 has occupied the same residence for six months or more of the taxable
11 year, and is required or chooses to file a return under this article.
12 (B) "Household" or "members of the household" means a qualified
13 taxpayer and all other persons, not necessarily related, who have the
14 same residence and share its furnishings, facilities and accommodations.
15 Such terms shall not include a tenant, subtenant, roomer or boarder who
16 is not related to the qualified taxpayer in any degree specified in
17 paragraphs one through eight of subsection (a) of section one hundred
18 fifty-two of the internal revenue code. Provided, however, no person
19 may be a member of more than one household at one time.
20 (C) "Household gross income" means the aggregate adjusted gross income
21 of all members of the household for the taxable year as reported for
22 federal income tax purposes, or which would be reported as adjusted
23 gross income if a federal income tax return were required to be filed,

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 with the modifications in subsection (b) of section six hundred twelve
2 but without the modifications in subsection (c) of such section, plus
3 any portion of the gain from the sale or exchange of property otherwise
4 excluded from such amount; earned income from sources without the United
5 States excludable from federal gross income by section nine hundred
6 eleven of the internal revenue code; support money not included in
7 adjusted gross income; nontaxable strike benefits; supplemental security
8 income payments; the gross amount of any pension or annuity benefits to
9 the extent not included in such adjusted gross income (including, but
10 not limited to, railroad retirement benefits and all payments received
11 under the federal social security act and veterans' disability
12 pensions); nontaxable interest received from the state of New York, its
13 agencies, instrumentalities, public corporations, or political subdivi-
14 sions (including a public corporation created pursuant to agreement or
15 compact with another state or Canada); workers' compensation; the gross
16 amount of "loss-of-time" insurance; and the amount of cash public
17 assistance and relief, other than medical assistance for the needy, paid
18 to or for the benefit of the qualified taxpayer or members of his house-
19 hold. Household gross income shall not include surplus foods or other
20 relief in kind or payments made to individuals because of their status
21 as victims of Nazi persecution as defined in P.L. 103-286. Provided,
22 further, household gross income shall only include all such income
23 received by all members of the household while members of such house-
24 hold.

25 (D) "Residence" means a dwelling in this state, whether owned or
26 rented, and so much of the land abutting it, not exceeding one acre, as
27 is reasonably necessary for use of the dwelling as a home, and may
28 consist of a part of a multi-dwelling or multi-purpose building includ-
29 ing a cooperative or condominium, and rental units within a single
30 dwelling. Residence includes a trailer or mobile home, used exclusively
31 for residential purposes and defined as real property pursuant to para-
32 graph (g) of subdivision twelve of section one hundred two of the real
33 property tax law.

34 (E) "Qualifying real property taxes" means all real property taxes,
35 special ad valorem levies and special assessments, exclusive of penal-
36 ties and interest, levied on the residence of a qualified taxpayer and
37 paid during the taxable year less the credit claimed under subsection
38 (n-1) of this section. In addition, for taxable years beginning after
39 December thirty-first, nineteen hundred eighty-four, a qualified taxpay-
40 er may elect to include any additional amount that would have been
41 levied in the absence of an exemption from real property taxation pursu-
42 ant to section four hundred sixty-seven of the real property tax law. If
43 tenant-stockholders in a cooperative housing corporation have met the
44 requirements of section two hundred sixteen of the internal revenue code
45 by which they are allowed a deduction for real estate taxes, the amount
46 of taxes so allowable, or which would be allowable if the taxpayer had
47 filed returns on a cash basis, shall be qualifying real property taxes.
48 If a residence is owned by two or more individuals as joint tenants or
49 tenants in common, and one or more than one individual is not a member
50 of the household, qualifying real property taxes is that part of such
51 taxes on the residence which reflects the ownership percentage of the
52 qualified taxpayer and members of his household. If a residence is an
53 integral part of a larger unit, qualifying real property taxes shall be
54 limited to that amount of such taxes paid as may be reasonably appor-
55 tioned to such residence. If a household owns and occupies two or more
56 residences during different periods in the same taxable year, qualifying

1 real property taxes shall be the sum of the prorated qualifying real
2 property taxes attributable to the household during the periods such
3 household occupies each of such residences. If the household owns and
4 occupies a residence for part of the taxable year and rents a residence
5 for part of the same taxable year, it may include both the proration of
6 qualifying real property taxes on the residence owned and the real prop-
7 erty tax equivalent with respect to the months the residence is rented.
8 Provided, however, for purposes of the credit allowed under this
9 subsection, qualifying real property taxes may be included by a quali-
10 fied taxpayer only to the extent that such taxpayer or the spouse of
11 such taxpayer occupying such residence for six months or more of the
12 taxable year owns or has owned the residence and paid such taxes.

13 (F) "Real property tax equivalent" means twenty-five percent of the
14 adjusted rent actually paid in the taxable year by a household solely
15 for the right of occupancy of its New York residence for the taxable
16 year. If (i) a residence is rented to two or more individuals as coten-
17 ants, or such individuals share in the payment of a single rent for the
18 right of occupancy of such residence, and (ii) each of such individuals
19 is a member of a different household, one or more of which individuals
20 shares such residence, real property tax equivalent is that portion of
21 twenty-five percent of the adjusted rent paid in the taxable year which
22 reflects that portion of the rent attributable to the qualified taxpayer
23 and the members of his household.

24 (G) "Adjusted rent" means rental paid for the right of occupancy of a
25 residence, excluding charges for heat, gas, electricity, furnishings and
26 board. Where charges for heat, gas, electricity, furnishing or board
27 are included in rental but where such charges and the amount thereof are
28 not separately set forth in a written rental agreement, for purposes of
29 determining adjusted rent the qualified taxpayer shall reduce rental
30 paid as follows:

31 (i) For heat, or heat and gas, deduct fifteen percent of rental paid.

32 (ii) For heat, gas and electricity, deduct twenty percent of rental
33 paid.

34 (iii) For heat, gas, electricity and furnishings, deduct twenty-five
35 percent of rental paid.

36 (iv) For heat, gas, electricity, furnishings and board, deduct fifty
37 percent of rental paid.

38 If the [tax commission] COMMISSIONER determines that the adjusted rent
39 shown on the return is excessive, the [tax commission] COMMISSIONER may
40 reduce such rent, for purposes of the computation of the credit, to an
41 amount substantially equivalent to rent for a comparable accommodation.

42 (2) A qualified taxpayer shall be allowed a credit as provided in
43 paragraph three hereof against the taxes imposed by this article reduced
44 by the credits permitted by this article. If the credit exceeds the tax
45 as so reduced for such year under this article the qualified taxpayer
46 may receive, and the comptroller, subject to a certificate of the [state
47 tax commission] COMMISSIONER, shall pay as an overpayment, without
48 interest, any excess between such tax as so reduced and the amount of
49 the credit. If a qualified taxpayer is not required to file a return
50 pursuant to section six hundred fifty-one, a qualified taxpayer may
51 nevertheless receive and the comptroller, subject to a certificate of
52 the [state tax commission] COMMISSIONER, shall pay as an overpayment the
53 full amount of the credit, without interest.

54 (3) Determination of credit. (A) For qualified taxpayers who have
55 attained the age of sixty-five years OR A PERMANENT AND TOTAL DISABILITY
56 AS DEFINED IN SECTION TWENTY-TWO OF THE INTERNAL REVENUE CODE before the

beginning of or during the taxable year the amount of the credit allowable under this subsection shall be fifty percent, or in the case of a qualified taxpayer who has elected to include an additional amount pursuant to subparagraph (E) of paragraph one of this subsection, twenty-five percent, of the excess of real property taxes or the excess of real property tax equivalent determined as follows:

<p>If household gross income for the taxable year is:</p>	<p>Excess real property taxes are the excess of real property tax equivalent or the excess of qualifying real property taxes over the following percentage of household gross income:</p>
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<p>[\$3,000] \$6,000 or less Over [\$3,000] \$6,000 but not over [\$5,000] \$10,000 Over [\$5,000] \$10,000 but not over [\$7,000] \$14,000 Over [\$7,000] \$14,000 but not over [\$9,000] \$18,000 Over [\$9,000] \$18,000 but not over [\$11,000] \$22,000 Over [\$11,000] \$22,000 but not over [\$14,000] \$28,000 Over [\$14,000] \$28,000 but not over [\$18,000] \$36,000</p>	<p>3 1/2 4 4 1/2 5 5 1/2 6 6 1/2</p>
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Notwithstanding the foregoing provisions, the maximum credit determined under this subparagraph may not exceed the amount determined in accordance with the following table:

<p>If household gross income for the taxable year is:</p>	<p>The maximum credit is:</p>
<p>[\$1,000] \$2,000 or less Over [\$1,000] \$2,000 but not over [\$2,000] \$4,000 Over [\$2,000] \$4,000 but not over [\$3,000] \$6,000 Over [\$3,000] \$6,000 but not over [\$4,000] \$8,000 Over [\$4,000] \$8,000 but not over [\$5,000] \$10,000 Over [\$5,000] \$10,000 but not over [\$6,000] \$12,000 Over [\$6,000] \$12,000 but not over [\$7,000] \$14,000 Over [\$7,000] \$14,000 but not over [\$8,000] \$16,000 Over [\$8,000] \$16,000 but not over [\$9,000] \$18,000 Over [\$9,000] \$18,000 but not over [\$10,000] \$20,000 Over [\$10,000] \$20,000 but not over [\$11,000] \$22,000</p>	<p>[\$375] \$463 [\$358] \$442 [\$341] \$421 [\$324] \$400 [\$307] \$379 [\$290] \$358 [\$273] \$337 [\$256] \$316 [\$239] \$295 [\$222] \$274 [\$205] \$253</p>

1	Over [\$11,000] \$22,000 but	
2	not over [\$12,000] \$24,000	[\$188] \$232
3	Over [\$12,000] \$24,000 but	
4	not over [\$13,000] \$26,000	[\$171] \$211
5	Over [\$13,000] \$26,000 but	
6	not over [\$14,000] \$28,000	[\$154] \$190
7	Over [\$14,000] \$28,000 but	
8	not over [\$15,000] \$30,000	[\$137] \$169
9	Over [\$15,000] \$30,000 but	
10	not over [\$16,000] \$32,000	[\$120] \$148
11	Over [\$16,000] \$32,000 but	
12	not over [\$17,000] \$34,000	[\$103] \$127
13	Over [\$17,000] \$34,000 but	
14	not over [\$18,000] \$36,000	[\$86] \$106

(B) For all other qualified taxpayers the amount of the credit allowable under this subsection shall be fifty percent of excess real property taxes or the excess of the real property tax equivalent determined as follows:

19		Excess real property taxes are
20		the excess of real property tax
21		equivalent or the excess of
22	If household gross	qualifying real property taxes over
23	income for the	the following percentage of
24	taxable year is:	household gross income:
25		
26	[\$3,000] \$6,000 or less	3 1/2
27	Over [\$3,000] \$6,000 but not	
28	over [\$5,000] \$10,000	4
29	Over [\$5,000] \$10,000 but not	
30	over [\$7,000] \$14,000	4 1/2
31	Over [\$7,000] \$14,000 but not	
32	over [\$9,000] \$18,000	5
33	Over [\$9,000] \$18,000 but not	
34	over [\$11,000] \$22,000	5 1/2
35	Over [\$11,000] \$22,000 but not	
36	over [\$14,000] \$28,000	6
37	Over [\$14,000] \$28,000 but not	
38	over [\$18,000] \$36,000	6 1/2

Notwithstanding the foregoing provisions, the maximum credit determined under this subparagraph may not exceed the amount determined in accordance with the following table:

42	If household gross	The maximum
43	income for the	credit is:
44	taxable year is:	
45		
46	[\$1,000] \$2,000 or less	[\$75] \$163
47	Over [\$1,000] \$2,000 but	
48	not over [\$2,000] \$4,000	[\$73] \$158
49	Over [\$2,000] \$4,000 but	
50	not over [\$3,000] \$6,000	[\$71] \$154
51	Over [\$3,000] \$6,000 but	
52	not over [\$4,000] \$8,000	[\$69] \$149
53	Over [\$4,000] \$8,000 but	
54	not over [\$5,000] \$10,000	[\$67] \$145
55	Over [\$5,000] \$10,000 but	

1	not over [\$6,000] \$12,000	[\$65] \$140
2	Over [\$6,000] \$12,000 but	
3	not over [\$7,000] \$14,000	[\$63] \$136
4	Over [\$7,000] \$14,000 but	
5	not over [\$8,000] \$16,000	[\$61] \$132
6	Over [\$8,000] \$16,000 but	
7	not over [\$9,000] \$18,000	[\$59] \$128
8	Over [\$9,000] \$18,000 but	
9	not over [\$10,000] \$20,000	[\$57] \$123
10	Over [\$10,000] \$20,000 but	
11	not over [\$11,000] \$22,000	[\$55] \$119
12	Over [\$11,000] \$22,000 but	
13	not over [\$12,000] \$24,000	[\$53] \$115
14	Over [\$12,000] \$24,000 but	
15	not over [\$13,000] \$26,000	[\$51] \$110
16	Over [\$13,000] \$26,000 but	
17	not over [\$14,000] \$28,000	[\$49] \$106
18	Over [\$14,000] \$28,000 but	
19	not over [\$15,000] \$30,000	[\$47] \$102
20	Over [\$15,000] \$30,000 but	
21	not over [\$16,000] \$32,000	[\$45] \$97
22	Over [\$16,000] \$32,000 but	
23	not over [\$17,000] \$34,000	[\$43] \$93
24	Over [\$17,000] \$34,000 but	
25	not over [\$18,000] \$36,000	[\$41] \$89

(4) If a qualified taxpayer occupies a residence for a period of less than twelve months during the taxable year or occupies two or more residences during different periods in such taxable year, the credit allowed pursuant to this subsection shall be computed in such manner as the [tax commission] COMMISSIONER may, by regulation, prescribe in order to properly reflect the credit or portion thereof attributable to such residence or residences and such period or periods.

(5) The [tax commission] COMMISSIONER may prescribe that the credit under this subsection shall be determined in whole or in part by the use of tables prescribed by such [commission] COMMISSIONER. Such tables shall set forth the credit to the nearest dollar.

(6) Only one credit per household and per qualified taxpayer shall be allowed per taxable year under this subsection. When two or more members of a household are able to meet the qualifications for a qualified taxpayer, the credit shall be equally divided between or among such individuals unless such individuals file with the [tax commission] COMMISSIONER a written agreement among such individuals setting forth a different division. Where two or more members of a household are able to meet the qualifications of a qualified taxpayer and one of them is sixty-five years of age or more OR HAS A PERMANENT AND TOTAL DISABILITY, the credit which may be taken shall be the credit applicable to individuals who have attained the age of sixty-five years.

(A) Provided, however, where a joint income tax return has been filed pursuant to the provisions of section six hundred fifty-one by a qualified taxpayer and his OR HER spouse (or where both spouses are qualified taxpayers and have filed such joint return), the credit, or the portion of the credit if divided, to which the husband and wife are entitled shall be applied against the tax of both spouses and any overpayment shall be made to both spouses.

(B) Where any return required to be filed pursuant to the provisions of section six hundred fifty-one is combined with any return of tax imposed

pursuant to the authority of this chapter or any other law if such tax is administered by the [tax commission] COMMISSIONER, the credit or the portion of the credit if divided, allowed to the qualified taxpayer may be applied by the [tax commission] COMMISSIONER toward any liability for the aforementioned taxes.

(7) No credit shall be granted under this subsection:

(A) If household gross income for the taxable year exceeds [eighteen] THIRTY-SIX thousand dollars.

(B) To a property owner unless: (i) the property is used for residential purposes, (ii) not more than twenty percent of the rental income, if any, from the property is from rental for nonresidential purposes and (iii) the property is occupied as a residence in whole or in part by one or more of the owners of the property.

(C) To a property owner who owns real property FOR OVER TWO YEARS, the full value of which exceeds [eighty-five thousand dollars] THE MEDIAN FULL VALUE OF RESIDENTIAL REAL PROPERTY SALES WITHIN THE COUNTY WHERE IT IS LOCATED, AS DETERMINED BY THE STATE BOARD OF REAL PROPERTY SERVICES, OR THE MEDIAN FULL VALUE OF RESIDENTIAL REAL PROPERTY IN THE STATE, AS DETERMINED BY THE STATE BOARD OF REAL PROPERTY SERVICES, WHICHEVER IS LESS.

(D) To a tenant if the adjusted rent for the residence exceeds [four] EIGHT hundred [fifty] dollars per month on average.

(E) To an individual with respect to whom a deduction under subsection (c) of section one hundred fifty-one of the internal revenue code is allowable to another taxpayer for the taxable year.

(F) With respect to a residence that is wholly exempted from real property taxation.

(G) To an individual who is not a resident individual of the state for the entire taxable year.

(H) WHERE A HOUSEHOLD OR QUALIFIED TAXPAYER HAS CLAIMED AN EARNED INCOME TAX CREDIT PURSUANT TO THIS SECTION.

(I) TO AN INDIVIDUAL WHOSE HOUSEHOLD GROSS INCOME IS MORE THAN EIGHTY PERCENT OF THE STATE MEDIAN FAMILY INCOME.

(8) The right to claim a credit or the portion of a credit, where such credit has been divided under this subsection, shall be personal to the qualified taxpayer and shall not survive his OR HER death, but such right may be exercised on behalf of a claimant by his OR HER legal guardian or attorney in fact during his OR HER lifetime.

(9) Returns. If a qualified taxpayer is not required to file a return pursuant to section six hundred fifty-one, a claim for a credit may be taken on a return filed with the [tax commission] COMMISSIONER within three years from the time it would have been required that a return be filed pursuant to such section had the qualified taxpayer had a taxable year ending on December thirty-first. Returns under this paragraph shall be in such form as shall be prescribed by the [tax commission] COMMISSIONER, which shall make available such forms and instructions for filing such returns.

(10) Proof of claim. The [tax commission] COMMISSIONER may require a qualified taxpayer to furnish the following information in support of his claim for credit under this subsection: household gross income, rent paid, name and address of owner or managing agent of the property rented, real property taxes levied or that would have been levied in the absence of an exemption from real property tax pursuant to section four hundred sixty-seven of the real property tax law, the names of members of the household and other qualifying taxpayers occupying the same residence and their identifying numbers including social security numbers,

1 household gross income, size and nature of property claimed as residence
2 and all other information which may be required by the [tax commission]
3 COMMISSIONER to determine the credit.

4 (11) Administration. The provisions of this article, including the
5 provisions of section six hundred fifty-three, six hundred fifty-eight,
6 and six hundred fifty-nine and the provisions of part six of this arti-
7 cle relating to procedure and administration, including the judicial
8 review of the decisions of the [tax commission] COMMISSIONER, except so
9 much of section six hundred eighty-seven which permits a claim for cred-
10 it or refund to be filed after the period provided for in paragraph nine
11 of this subsection and except sections six hundred fifty-seven, six
12 hundred eighty-eight and six hundred ninety-six, shall apply to the
13 provisions of this subsection in the same manner and with the same force
14 and effect as if the language of those provisions had been incorporated
15 in full into this subsection and had expressly referred to the credit
16 allowed or returns filed under this subsection, except to the extent
17 that any such provision is either inconsistent with a provision of this
18 subsection or is not relevant to this subsection. As used in such
19 sections and such part, the term "taxpayer" shall include a qualified
20 taxpayer under this subsection and, notwithstanding the provisions of
21 subsection (e) of section six hundred ninety-seven, where a qualified
22 taxpayer has protested the denial of a claim for credit under this
23 subsection and the time to file a petition for redetermination of a
24 deficiency or for refund has not expired, he OR SHE shall, subject to
25 such conditions as may be set by the [tax commission] COMMISSIONER,
26 receive such information (A) which is contained in any return filed
27 under this article by a member of his OR HER household for the taxable
28 year for which the credit is claimed, and (B) which the [tax commission]
29 COMMISSIONER finds is relevant and material to the issue of whether such
30 claim was properly denied. The [tax commission] COMMISSIONER shall have
31 the authority to promulgate such rules and regulations as may be neces-
32 sary for the processing, determination and granting of credits and
33 refunds under this subsection.

34 (12) The commissioner may request the cooperation of the state board
35 of real property services in carrying out the provisions of this
36 subsection. Such board may promulgate such rules and regulations,
37 subject to prior consultation with the commissioner, as may be necessary
38 to provide such assistance with respect to the determination of full
39 value of real property for purposes of the credit allowed under this
40 subsection.

41 (13) Notwithstanding any other provision of this article, the credit
42 allowed under this subsection shall be determined after the determi-
43 nation and application of any other credits permitted under the
44 provisions of this article.

45 (14) The commissioner [of taxation and finance] shall prepare a
46 preliminary written report after July thirty-first and a final written
47 report after December thirty-first of each calendar year, which shall
48 contain statistical information regarding the credits granted on or
49 before such dates under this subsection during such calendar year.
50 Copies of these reports shall be submitted by such commissioner to the
51 governor, the temporary president of the senate, the speaker of the
52 assembly, the chairman of the senate finance committee and the chairman
53 of the assembly ways and means committee within sixty days of July thir-
54 ty-first with respect to the preliminary report, and within forty-five
55 days of December thirty-first with respect to the final report. Such
56 reports shall contain, but need not be limited to, the number of credits

and the average amount of such credits allowed; and of those, the number of credits and the average amount of such credits allowed to qualified taxpayers in each county; and of those, the number of credits and the average amount of such credits allowed to qualified taxpayers whose household gross income falls within each of the household gross income ranges set forth in paragraph three of this subsection; and of those, the number of credits and the average amount of such credits allowed to qualified taxpayers whose credit amount falls within credit amount ranges set forth in twenty-five dollar increments.

S 2. Paragraph 3 of subsection (e) of section 606 of the tax law, as amended by section one of this act, is amended to read as follows:

(3) Determination of credit. (A) For qualified taxpayers who have attained the age of sixty-five years or a permanent and total disability as defined in section twenty-two of the internal revenue code before the beginning of or during the taxable year the amount of the credit allowable under this subsection shall be fifty percent, or in the case of a qualified taxpayer who has elected to include an additional amount pursuant to subparagraph (E) of paragraph one of this subsection, twenty-five percent, of the excess of real property taxes or the excess of real property tax equivalent determined as follows:

If household gross income for the taxable year is:	Excess real property taxes are the excess of real property tax equivalent or the excess of qualifying real property taxes over the following percentage of household gross income:
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\$6,000 or less	3 1/2
Over \$6,000 but not over \$10,000	4
Over \$10,000 but not over \$14,000	4 1/2
Over \$14,000 but not over \$18,000	5
Over \$18,000 but not over \$22,000	5 1/2
Over \$22,000 but not over \$28,000	6
Over \$28,000 but not over \$36,000	6 1/2

Notwithstanding the foregoing provisions, the maximum credit determined under this subparagraph may not exceed the amount determined in accordance with the following table:

If household gross income for the taxable year is:	The maximum credit is:
\$2,000 or less	[\$463] \$550
Over \$2,000 but not over \$4,000	[\$442] \$525
Over \$4,000 but not over \$6,000	[\$421] \$500
Over \$6,000 but not over \$8,000	[\$400] \$475
Over \$8,000 but	

1	not over \$10,000	[\$379] \$450
2	Over \$10,000 but	
3	not over \$12,000	[\$358] \$425
4	Over \$12,000 but	
5	not over \$14,000	[\$337] \$400
6	Over \$14,000 but	
7	not over \$16,000	[\$316] \$375
8	Over \$16,000 but	
9	not over \$18,000	[\$295] \$350
10	Over \$18,000 but	
11	not over \$20,000	[\$274] \$325
12	Over \$20,000 but	
13	not over \$22,000	[\$253] \$300
14	Over \$22,000 but	
15	not over \$24,000	[\$232] \$275
16	Over \$24,000 but	
17	not over \$26,000	[\$211] \$250
18	Over \$26,000 but	
19	not over \$28,000	[\$190] \$225
20	Over \$28,000 but	
21	not over \$30,000	[\$169] \$200
22	Over \$30,000 but	
23	not over \$32,000	[\$148] \$175
24	Over \$32,000 but	
25	not over \$34,000	[\$127] \$150
26	Over \$34,000 but	
27	not over \$36,000	[\$106] \$125

(B) For all other qualified taxpayers the amount of the credit allowable under this subsection shall be fifty percent of excess real property taxes or the excess of the real property tax equivalent determined as follows:

32		Excess real property taxes are
33		the excess of real property tax
34		equivalent or the excess of
35	If household gross	qualifying real property taxes over
36	income for the	the following percentage of
37	taxable year is:	household gross income:
38		
39	\$6,000 or less	3 1/2
40	Over \$6,000 but not	
41	over \$10,000	4
42	Over \$10,000 but not	
43	over \$14,000	4 1/2
44	Over \$14,000 but not	
45	over \$18,000	5
46	Over \$18,000 but not	
47	over \$22,000	5 1/2
48	Over \$22,000 but not	
49	over \$28,000	6
50	Over \$28,000 but not	
51	over \$36,000	6 1/2

Notwithstanding the foregoing provisions, the maximum credit determined under this subparagraph may not exceed the amount determined in accordance with the following table:

55	If household gross	The maximum
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1	income for the	credit is:
2	taxable year is:	
3		
4	\$2,000 or less	[\$163] \$250
5	Over \$2,000 but	
6	not over \$4,000	[\$158] \$243
7	Over \$4,000 but	
8	not over \$6,000	[\$154] \$237
9	Over \$6,000 but	
10	not over \$8,000	[\$149] \$230
11	Over \$8,000 but	
12	not over \$10,000	[\$145] \$223
13	Over \$10,000 but	
14	not over \$12,000	[\$140] \$217
15	Over \$12,000 but	
16	not over \$14,000	[\$136] \$210
17	Over \$14,000 but	
18	not over \$16,000	[\$132] \$203
19	Over \$16,000 but	
20	not over \$18,000	[\$128] \$197
21	Over \$18,000 but	
22	not over \$20,000	[\$123] \$190
23	Over \$20,000 but	
24	not over \$22,000	[\$119] \$183
25	Over \$22,000 but	
26	not over \$24,000	[\$115] \$177
27	Over \$24,000 but	
28	not over \$26,000	[\$110] \$170
29	Over \$26,000 but	
30	not over \$28,000	[\$106] \$163
31	Over \$28,000 but	
32	not over \$30,000	[\$102] \$157
33	Over \$30,000 but	
34	not over \$32,000	[\$97] \$150
35	Over \$32,000 but	
36	not over \$34,000	[\$93] \$143
37	Over \$34,000 but	
38	not over \$36,000	[\$89] \$137

39 S 3. This act shall take effect immediately; provided, however, that
40 section two of this act shall take effect January 1, 2010.