S T A T E O F N E W Y O R K

3315

2009-2010 Regular Sessions

I N S E N A T E

March 16, 2009

Introduced by Sen. OPPENHEIMER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to requiring notice of intention to sell exempt real property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The real property tax law is amended by adding a new section 496 to read as follows:

S 496. NOTICE OF INTENTION TO SELL PRIVATE PROPERTY EXEMPT FROM REAL PROPERTY TAXATION. OWNERS OF PRIVATE PROPERTY EXEMPT FROM REAL PROPERTY TAXATION UNDER SECTIONS FOUR HUNDRED FOUR, FOUR HUNDRED SIX, FOUR HUNDRED EIGHT, FOUR HUNDRED TEN, FOUR HUNDRED TEN-A, FOUR HUNDRED TEN-B, FOUR HUNDRED TWELVE, FOUR HUNDRED TWELVE-A, FOUR HUNDRED TWELVE-B, FOUR HUNDRED FOURTEEN, FOUR HUNDRED TWENTY-A AND FOUR HUNDRED TWENTY-B OF THIS ARTICLE MUST PROVIDE NOTIFICATION BY CERTIFIED MAIL OF INTENTION TO SELL SUCH PROPERTY TO EACH COUNTY, MUNICIPALITY, SCHOOL DISTRICT, OR OTHER PUBLIC ENTITY FROM WHOSE TAXATION THE OWNER IS EXEMPT. SUCH NOTIFICATION MUST BE RECEIVED AT LEAST THIRTY DAYS BEFORE SUCH PROPERTY IS LISTED OR ADVERTISED FOR SALE OR, IF THE PROPERTY IS NOT LISTED OR ADVERTISED FOR SALE, AT LEAST THIRTY DAYS BEFORE THE CONTRACT OF SALE IS SIGNED. SUCH OWNER SHALL PROVIDE A CERTIFIED COPY OF THE NOTICE REQUIRED PURSUANT TO THIS SECTION TO THE PURCHASER AT THE TIME OF TRANSFER OF TITLE.

S 2. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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