S T A T E O F N E W Y O R K

2865--A

2009-2010 Regular Sessions

I N S E N A T E

March 4, 2009

Introduced by Sen. ESPADA -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development -- reported favorably from said committee and committed to the Committee on Finance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend chapter 514 of the laws of 1983 amending the private housing finance law and the real property tax law relating to the powers of the New York city housing development corporation and the New York state housing finance agency to finance certain multi-family housing, in relation to the effectiveness of such chapter

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 6 of chapter 514 of the laws of 1983 amending the private housing finance law and the real property tax law relating to the powers of the New York city housing development corporation and the New York state housing finance agency to finance certain multi-family housing, as amended by chapter 85 of the laws of 2007, is amended to read as follows:

S 6. This act shall take effect immediately and shall remain in full force and effect until June 30, [2009] *2011* at which time it shall be repealed.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD10185-03-9