S T A T E O F N E W Y O R K

2806

2009-2010 Regular Sessions

I N S E N A T E

March 3, 2009

Introduced by Sen. MORAHAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the local finance law, in relation to authorizing and empowering the county of Rockland to amortize the cost of the targeted county retirement program of the county of Rockland

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph a of section 11.00 of the local finance law is amended by adding a new subdivision 104 to read as follows:

104. PAYMENTS OF A TARGETED RETIREMENT PROGRAM BY THE COUNTY OF ROCKLAND INCENTIVE PAYMENTS BY THE COUNTY OF ROCKLAND WITH RESPECT TO A TARGETED RETIREMENT PROGRAM FOR CURRENT EMPLOYEES, TEN YEARS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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