S T A T E O F N E W Y O R K

260

2009-2010 Regular Sessions

I N S E N A T E

(PREFILED)

January 7, 2009

Introduced by Sen. LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to providing state assistance to assessing units within a single school district which revalue during the same year

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1573 of the real property tax law is amended by adding a new subdivision 3-b to read as follows:

3-B. (A) STATE ASSISTANCE SHALL BE PAYABLE IN A ONE-TIME PAYMENT OF UP TO TWO DOLLARS PER PARCEL, EXCLUDING PARCELS WHICH ARE WHOLLY EXEMPT OR ASSESSED BY THE STATE BOARD, TO EVERY ASSESSING UNIT WHEN ALL SUCH ASSESSING UNITS WHICH COMPRISE A SCHOOL DISTRICT COMPOSED OF MORE THAN ONE ASSESSING UNIT REVALUE THEIR ASSESSMENTS AT ONE HUNDRED PERCENT VALUE DURING THE SAME YEAR, AND THE ASSESSMENT ROLLS DERIVED THEREFROM ARE FILED IN TWO THOUSAND TEN OR THEREAFTER. THE PROVISIONS OF THIS PARAGRAPH SHALL APPLY ONLY TO THOSE PARCELS WITHIN SUCH SCHOOL DISTRICT COMPOSED OF MULTIPLE ASSESSING UNITS, WHEN ALL SUCH ASSESSING UNITS REVALUE ASSESSMENTS AT ONE HUNDRED PERCENT VALUE DURING THE SAME YEAR.

(B) NO PROVISION OF THIS SUBDIVISION SHALL BE DEEMED TO LIMIT THE ELIGIBILITY OF ANY ASSESSING UNIT TO RECEIVE STATE ASSISTANCE PURSUANT TO SUBDIVISIONS ONE AND TWO OF THIS SECTION IN ADDITION TO THE STATE ASSISTANCE GRANTED PURSUANT TO THIS SUBDIVISION.

(C) IF AN ASSESSING UNIT, AFTER HAVING RECEIVED STATE ASSISTANCE PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION, REVERTS TO ASSESSMENT AT LESS THAN ONE HUNDRED PERCENT OF VALUE WITHIN FOUR YEARS AFTER THE RECEIPT OF SUCH AID, SUCH ASSESSING UNIT SHALL REMIT TO THE STATE A PRORATED PORTION OF THE AID RECEIVED, EXCEPT THAT IN THE CASE OF A COUNTY ASSESSING UNIT, IF A CITY OR TOWN THEREIN REVERTS TO ASSESSMENT AT LESS THAN ONE HUNDRED PERCENT OF VALUE WITHIN FIVE YEARS AFTER THE COUNTY'S RECEIPT OF SUCH AID, THE COUNTY SHALL REMIT TO THE STATE A PRORATED PORTION OF THE AID RECEIVED.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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