S T A T E O F N E W Y O R K

259

2009-2010 Regular Sessions

I N S E N A T E

(PREFILED)

January 7, 2009

Introduced by Sen. LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to state assistance for local real property tax reassessment

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph and paragraph (a) of subdivision 2 of section 1573 of the real property tax law, the opening paragraph as amended by chapter 655 of the laws of 2004 and paragraph (a) as amended by chapter 212 of the laws of 2006, are amended to read as follows:

State assistance pursuant to subdivision one of this section shall be payable as follows in an amount not to exceed [five] FIFTEEN dollars per parcel for each separately assessed parcel appearing on the applicable assessment roll, excluding parcels which are wholly exempt or assessed by the state board:

(a) Triennial aid shall be payable when the state board determines that the assessing unit has implemented a revaluation or update that includes the reinspection and reappraisal of all locally assessed properties. However, no assessing unit may qualify for this payment more than once in a three year period[, and no aid may be paid pursuant to this paragraph with respect to any assessment roll filed after the year two thousand eleven]. PROVIDED, THAT NO PROVISION OF THIS SUBDIVISION SHALL PROHIBIT ANY ASSESSOR FROM ADJUSTING, AT ANY TIME DURING SUCH THREE YEAR PERIOD OF TIME, THE ASSESSMENT OF ANY PARCEL THE VALUE OF WHICH HAS BEEN SUBSTANTIALLY AFFECTED BY A CHANGE IN PHYSICAL, STATUTORY OR ECONOMIC CONDITIONS, AND SUCH ADJUSTED ASSESSMENT SHALL BE DEEMED TO HAVE BEEN IN EFFECT AND SHALL BE COMPUTED AS OF THE DATE OF VALUATION BY THE ASSESSING UNIT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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