1932

2009-2010 Regular Sessions

IN SENATE

February 10, 2009

Introduced by Sens. PARKER, DIAZ, DILAN, DUANE, HASSELL-THOMPSON, KRUEG-ER, MONTGOMERY, ONORATO, SAMPSON -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law and the education law, in relation to prohibiting the state university of New York and the city university of New York from permitting any persons to solicit persons to become holders of credit cards unless credit education courses are provided

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The banking law is amended by adding a new article 17 to read as follows:

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ARTICLE XVII

CREDIT CARD SOLICITATION; CREDIT EDUCATION COURSES
SECTION 9500. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD
HOLDERS AT THE STATE UNIVERSITY OF NEW YORK UNLESS CREDIT EDUCATION COURSES ARE PROVIDED.

9501. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD HOLDERS AT THE CITY UNIVERSITY OF NEW YORK UNLESS CREDIT EDUCATION COURSES ARE PROVIDED.

9500. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD HOLD-ERS AT THE STATE UNIVERSITY OF NEW YORK UNLESS CREDIT EDUCATION COURSES STATE UNIVERSITY OF NEW YORK SHALL NOT PERMIT ANY PROVIDED. THEPERSON, INCLUDING AN ISSUER OF CREDIT CARDS, AS DEFINED IN SUBDIVISION SECTION FIVE HUNDRED ELEVEN OF THE GENERAL BUSINESS LAW, TO THREE OF SOLICIT PERSONS ON THE PROPERTY OF THE STATE UNIVERSITY OF NEW CREDIT CARDS, NOR SHALL THE STATE UNIVERSITY OF NEW HOLDERS OF YORK ENTER INTO ANY AGREEMENT ALLOWING ANY PERSON TO SOLICIT PERSONS BECOME HOLDERS OF CREDIT CARDS THROUGH THE STATE UNIVERSITY OF NEW YORK, SUCH PERSON OFFERS AND PROVIDES COURSES IN CREDIT EDUCATION TO UNLESS STUDENTS ENROLLED IN THE STATE UNIVERSITY OF NEW YORK. SUCH COURSES

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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L SHALL BE GIVEN IN ACCORDANCE WITH RULES AND REGULATIONS TO BE PROMULGAT-2 ED BY THE COMMISSIONER OF EDUCATION.

- 9501. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD HOLD-ERS AT THE CITY UNIVERSITY OF NEW YORK UNLESS CREDIT EDUCATION PROVIDED. THECITY UNIVERSITY OF NEW YORK SHALL NOT PERMIT ANY PERSON, INCLUDING AN ISSUER OF CREDIT CARDS, AS DEFINED IN SUBDIVISION SECTION FIVE HUNDRED ELEVEN OF THE GENERAL BUSINESS LAW, TO SOLICIT PERSONS ON THE PROPERTY OF THE CITY UNIVERSITY OF NEW BECOME HOLDERS OF CREDIT CARDS, NOR SHALL THE CITY UNIVERSITY OF NEW YORK ENTER INTO ANY AGREEMENT ALLOWING ANY PERSON TO SOLICIT PERSONS TO BECOME HOLDERS OF CREDIT CARDS THROUGH THE CITY UNIVERSITY OF NEW YORK, UNLESS SUCH PERSON OFFERS AND PROVIDES COURSES IN CREDIT EDUCATION STUDENTS ENROLLED IN THE CITY UNIVERSITY OF NEW YORK. SUCH COURSES SHALL GIVEN IN ACCORDANCE WITH RULES AND REGULATIONS TO BE PROMULGATED BY THE COMMISSIONER OF EDUCATION.
- S 2. The education law is amended by adding a new section 355-d to read as follows:
- S 355-D. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD HOLDERS UNLESS CREDIT EDUCATION COURSES ARE PROVIDED. THE STATE UNIVERSITY OF NEW YORK SHALL NOT PERMIT ANY PERSON, INCLUDING AN ISSUER OF CREDIT CARDS, AS DEFINED IN SUBDIVISION THREE OF SECTION FIVE HUNDRED ELEVEN OF THE GENERAL BUSINESS LAW, TO SOLICIT PERSONS ON THE PROPERTY OF THE STATE UNIVERSITY OF NEW YORK TO BECOME HOLDERS OF CREDIT CARDS, NOR SHALL THE STATE UNIVERSITY OF NEW YORK ENTER INTO ANY AGREEMENT ALLOWING ANY PERSON TO SOLICIT PERSONS TO BECOME HOLDERS OF CREDIT CARDS THROUGH THE STATE UNIVERSITY OF NEW YORK, UNLESS SUCH PERSON OFFERS AND PROVIDES COURSES IN CREDIT EDUCATION TO STUDENTS ENROLLED IN THE STATE UNIVERSITY OF NEW YORK. SUCH COURSES SHALL BE GIVEN IN ACCORDANCE WITH RULES AND REGULATIONS TO BE PROMULGATED BY THE COMMISSIONER.
- 30 S 3. The education law is amended by adding a new section 6204-b to 31 read as follows:
 - S 6204-B. PROHIBITION OF SOLICITING PERSONS TO BECOME CREDIT CARD HOLDERS UNLESS CREDIT EDUCATION COURSES ARE PROVIDED. THE CITY UNIVERSITY OF NEW YORK SHALL NOT PERMIT ANY PERSON, INCLUDING AN ISSUER OF CREDIT CARDS, AS DEFINED IN SUBDIVISION THREE OF SECTION FIVE HUNDRED ELEVEN OF THE GENERAL BUSINESS LAW, TO SOLICIT PERSONS ON THE PROPERTY OF THE CITY UNIVERSITY OF NEW YORK TO BECOME HOLDERS OF CREDIT CARDS, NOR SHALL THE CITY UNIVERSITY OF NEW YORK ENTER INTO ANY AGREEMENT ALLOWING ANY PERSON TO SOLICIT PERSONS TO BECOME HOLDERS OF CREDIT CARDS THROUGH THE CITY UNIVERSITY OF NEW YORK, UNLESS SUCH PERSON OFFERS AND PROVIDES COURSES IN CREDIT EDUCATION TO STUDENTS ENROLLED IN THE CITY UNIVERSITY OF NEW YORK. SUCH COURSES SHALL BE GIVEN IN ACCORDANCE WITH RULES AND REGULATIONS TO BE PROMULGATED BY THE COMMISSIONER.
- 44 S 4. This act shall take effect on the first of September next 45 succeeding the date on which it shall have become a law; provided that 46 the commissioner of education is immediately authorized and directed to 47 promulgate, amend and/or repeal any rules and regulations necessary to 48 implement the provisions of this act on such effective date.